

Berjaya Food Berhad

Company No: 876057-U

Date: 14 June 2017

Subject: **UNAUDITED INTERIM FINANCIAL REPORT FOR
THE PERIOD ENDED 30 APRIL 2017**

	Page
Table of contents	
Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income	1
Condensed Consolidated Statement of Financial Position	2
Condensed Consolidated Statement of Changes in Equity	3
Condensed Consolidated Statement of Cash Flows	4
Notes to the Unaudited Interim Financial Report	5 - 7
Additional Information Required by the Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities LR")	8 - 11

BERJAYA FOOD BERHAD**UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 APRIL 2017
CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME**

	<u>Current Quarter</u>		<u>Financial Year To Date</u>	
	3 months ended		12 months ended	
	30/04/2017	30/04/2016	30/04/2017	30/04/2016
	RM'000	RM'000	RM'000	RM'000
				(Audited)
REVENUE	151,423	139,046	605,443	554,363
PROFIT FROM OPERATIONS	5,294	11,146	39,377	48,492
Investment related income	71	64	222	215
Investment related expenses	(539)	-	(539)	-
Finance cost	(3,837)	(3,544)	(14,448)	(13,092)
PROFIT BEFORE TAX	989	7,666	24,612	35,615
TAXATION	(6,929)	(5,663)	(18,426)	(18,073)
(LOSS)/PROFIT AFTER TAX	(5,940)	2,003	6,186	17,542
OTHER COMPREHENSIVE ITEMS:				
<u>To be reclassified to profit or loss in subsequent periods:</u>				
- Foreign currency translation	128	(45)	(2,466)	(650)
<u>Not to be reclassified to profit or loss in subsequent periods:</u>				
- Actuarial gain on defined benefit plan	-	-	-	51
- Tax effect relating to defined benefit plan	-	-	-	(11)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u>(5,812)</u>	<u>1,958</u>	<u>3,720</u>	<u>16,932</u>
(LOSS)/PROFIT ATTRIBUTABLE TO:				
- Equity holders of the Company	(3,366)	3,167	11,345	21,290
- Non-controlling interests	(2,574)	(1,164)	(5,159)	(3,748)
	<u>(5,940)</u>	<u>2,003</u>	<u>6,186</u>	<u>17,542</u>
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:				
- Equity holders of the Company	(3,332)	3,028	10,375	21,306
- Non-controlling interests	(2,480)	(1,070)	(6,655)	(4,374)
	<u>(5,812)</u>	<u>1,958</u>	<u>3,720</u>	<u>16,932</u>
(LOSS)/EARNINGS PER SHARE (SEN)				
-Basic, for the period	(0.90)	1.05	3.02	5.66
-Diluted, for the period	<u>(0.90)</u>	<u>1.04</u>	<u>3.01</u>	<u>5.64</u>

BERJAYA FOOD BERHADUNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 APRIL 2017
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As at 30/04/2017	As at 30/04/2016 (Audited)
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	215,268	173,625
Deferred tax assets	5,496	5,433
Intangible assets	454,621	451,652
	<u>675,385</u>	<u>630,710</u>
Current Assets		
Inventories	38,188	35,170
Trade and other receivables	41,838	41,466
Tax recoverable	4,414	1,485
Deposits with financial institutions	-	359
Cash and bank balances	22,037	37,464
	<u>106,477</u>	<u>115,944</u>
TOTAL ASSETS	<u>781,862</u>	<u>746,654</u>
EQUITY AND LIABILITIES		
Share capital	240,617	189,144
Reserves	159,541	210,359
	<u>400,158</u>	<u>399,503</u>
Treasury shares	(8,334)	-
	<u>391,824</u>	<u>399,503</u>
Non-controlling interests	(17,655)	(11,000)
Equity funds	<u>374,169</u>	<u>388,503</u>
Non-current liabilities		
Long term borrowings	124,648	166,490
Deferred taxation	1,810	2,043
Other long term liabilities	41	20
Provisions for restoration costs	10,160	9,053
	<u>136,659</u>	<u>177,606</u>
Current Liabilities		
Payables and provisions	86,855	73,996
Bank borrowings	130,630	62,331
Deferred income	53,549	44,218
	<u>271,034</u>	<u>180,545</u>
Total Liabilities	<u>407,693</u>	<u>358,151</u>
TOTAL EQUITY AND LIABILITIES	<u>781,862</u>	<u>746,654</u>
Basic net assets per share (sen)	104.73	105.61
Dilutive net assets per share (sen)	104.65	105.39

Note:

The net assets per share is calculated based on the following:

Basic: Equity funds less non-controlling interests divided by the number of outstanding shares in issue with voting rights.

Dilutive: Equity funds less non-controlling interests divided by the number of outstanding shares in issue with voting rights and the potential issue of new shares pursuant to the exercise of the Company's outstanding Warrants and share options under ESS.

The annexed notes form an integral part of this interim financial report.

BERJAYA FOOD BERHAD

 UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 APRIL 2017
 CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Attributable to the equity holders of the Company

	Non-distributable						Distributable		Total RM'000	Non- controlling interests RM'000	Total equity RM'000
	Share capital RM'000	Share premium RM'000	Employees' share plan reserve* RM'000	Warrant reserve RM'000	Exchange reserve RM'000	Merger deficit RM'000	Retained earnings RM'000	Treasury shares RM'000			
At 1 May 2016	189,144	49,466	-	441	612	(55,087)	214,927	-	399,503	(11,000)	388,503
Total comprehensive income	-	-	-	-	(970)	-	11,345	-	10,375	(6,655)	3,720
<u>Transactions with owners</u>											
Treasury shares acquired	-	-	-	-	-	-	-	(8,334)	(8,334)	-	(8,334)
ESS options exercised	1,657	-	(367)	-	-	-	-	-	1,290	-	1,290
ESS options forfeited	3	-	(3)	-	-	-	-	-	-	-	-
Warrants exercised	312	35	-	(74)	-	-	-	-	273	-	273
Share-based payment under ESS	-	-	1,847	-	-	-	-	-	1,847	-	1,847
Interim dividends #	-	-	-	-	-	-	(13,130)	-	(13,130)	-	(13,130)
	191,116	49,501	1,477	367	(358)	(55,087)	213,142	(8,334)	391,824	(17,655)	374,169
Transfer pursuant to S618(2) of CA 2016 ~	49,501	(49,501)	-	-	-	-	-	-	-	-	-
At 30 April 2017	<u>240,617</u>	<u>-</u>	<u>1,477</u>	<u>367</u>	<u>(358)</u>	<u>(55,087)</u>	<u>213,142</u>	<u>(8,334)</u>	<u>391,824</u>	<u>(17,655)</u>	<u>374,169</u>
At 1 May 2015	187,137	46,381	1,269	758	617	(55,087)	213,344	-	394,419	(6,626)	387,793
Total comprehensive income	-	-	-	-	(5)	-	21,311	-	21,306	(4,374)	16,932
<u>Transactions with owners</u>											
ESOS options exercised	1,172	2,247	(1,082)	-	-	-	-	-	2,337	-	2,337
ESOS options forfeited	-	187	(187)	-	-	-	-	-	-	-	-
Warrants exercised	835	651	-	(317)	-	-	-	-	1,169	-	1,169
Interim dividends	-	-	-	-	-	-	(19,728)	-	(19,728)	-	(19,728)
At 30 April 2016	<u>189,144</u>	<u>49,466</u>	<u>-</u>	<u>441</u>	<u>612</u>	<u>(55,087)</u>	<u>214,927</u>	<u>-</u>	<u>399,503</u>	<u>(11,000)</u>	<u>388,503</u>

* Employees' share plan reserves includes reserves relating to Employees' share option scheme ("ESOS") and Employees' share scheme ("ESS")

Refer to Note A6.

~ Pursuant to Section 618(2) of the Companies Act 2016 ("CA 2016"), any outstanding share premium and capital redemption reserve accounts shall become part of Share Capital.

The annexed notes form an integral part of this interim financial report.

BERJAYA FOOD BERHADUNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 APRIL 2017
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	12 months ended	
	30/04/2017	30/04/2016
	RM'000	RM'000
		(Audited)
CASH FLOW FROM OPERATING ACTIVITIES		
Receipts from operations	619,422	570,751
Payments to suppliers and operating expenses	(530,926)	(505,170)
Payment of taxes	(21,621)	(22,993)
Net cash generated from operating activities	<u>66,875</u>	<u>42,588</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from disposal of property, plant and equipment	722	14
Acquisition of property, plant and equipment	(70,679)	(46,501)
Acquisition of intangible assets	(4,668)	(4,972)
Interest received	188	102
Net cash used in investing activities	<u>(74,437)</u>	<u>(51,357)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Issuance of share capital	1,563	3,506
Treasury shares acquired	(8,334)	-
Dividends paid	(13,130)	(19,728)
Interest paid	(13,506)	(11,982)
Drawdown of bank and other borrowings	39,884	55,561
Repayment of bank and other borrowings	(14,477)	(18,800)
Payment of hire purchase	(30)	(13)
Placement in bank as security pledged for borrowing	58	32
Net cash (used in)/generated from financing activities	<u>(7,972)</u>	<u>8,576</u>
NET CHANGE IN CASH AND CASH EQUIVALENTS	(15,534)	(193)
OPENING CASH AND CASH EQUIVALENTS	33,354	33,362
Effect of exchange rate changes	(221)	185
CLOSING CASH AND CASH EQUIVALENTS	<u>17,599</u>	<u>33,354</u>
Cash and cash equivalents carried forward comprise:	RM'000	RM'000
Deposits with financial institutions	-	359
Cash and bank balances	<u>22,037</u>	<u>37,464</u>
	22,037	37,823
Less: Deposits with maturity more than 3 months	-	(89)
Less: Cash pledged with bank - restricted	<u>(4,438)</u>	<u>(4,380)</u>
	<u>17,599</u>	<u>33,354</u>

The annexed notes form an integral part of this interim financial report.

BERJAYA FOOD BERHAD

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 APRIL 2017

NOTES TO THE INTERIM FINANCIAL REPORT

- A1 The condensed consolidated interim financial report is unaudited and has been prepared in accordance with MFRS 134, Interim Financial Reporting Standards in Malaysia and IAS 34, Interim Financial Reporting, requirements of the Companies Act 2016 ("CA 2016") that became effective on 31 January 2017 and applicable disclosure provisions of the Listing Requirements of Bursa Malaysia Securities Berhad. The condensed consolidated interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 April 2016. These explanatory notes, attached to the condensed consolidated interim financial report, provide an explanation of the events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the financial year ended 30 April 2016.

The accounting policies and methods of computations used in the preparation of the financial statements are consistent with those adopted in the audited financial statements for the year ended 30 April 2016.

The Group has not early adopted new or revised standards and amendments to standards that have been issued but not yet effective for the accounting period beginning 1 May 2016.

The initial application of the MFRSs, Amendments to MFRSs and IC Interpretations, which will be applied prospectively or which requires extended disclosures, is not expected to have any significant financial impact to the financial statements of the Group upon their first adoption.

- A2 The Group's operations are affected by major festive seasons and school holidays as well as the Muslim fasting month. In Malaysia, the major school holiday is traditionally scheduled during the third quarter, while certain festive celebrations fall during the third and fourth quarters of the Group's financial year. These holidays and festive celebrations will normally have a positive impact to the Group's operations in the second half of the financial year.
- A3 The following is the unusual item that occurred during the current quarter under review:

	Current Quarter RM'000	Financial Year to date RM'000
Impairment in goodwill	(539)	(539)
Impairment in property, plant and equipment	<u>(4,433)</u>	<u>(5,115)</u>

- A4 As at 30 April 2017, the issued and paid up ordinary share capital of the Company was RM240,617,331. The movements during the financial year were as follows:-

	Number of ordinary shares	RM
<u>Issued and paid up share capital</u>		
As at 1 May 2016	378,288,040	189,144,020
ESS options exercised	896,000	1,657,600
ESS options forfeited	-	2,667
Warrants exercised	390,140	311,914
	<u>379,574,180</u>	<u>191,116,201</u>
Transfer pursuant to S618(2) of CA 2016 ~	-	49,501,130
As at 30 April 2017	<u>379,574,180</u>	<u>240,617,331</u>

Note:

~ Pursuant to Section 618(2) of the CA 2016, the credit balance of share premium account of RM49,501,130 are included as part of the paid up share capital.

ESS

During the current quarter, a total number of 12,144,800 ESS options (with exercise price of RM1.44) and a total number of 3,036,200 ESS shares were granted to the Group's eligible employees.

BERJAYA FOOD BERHAD

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 APRIL 2017

NOTES TO THE INTERIM FINANCIAL REPORT

As at 30 April 2017, the total number of unexercised ESS options (with exercise price of RM1.44) was 11,210,400 and the total number of ESS shares that have not been awarded was 3,026,200.

5-year Warrants 2012/2017 ("Warrants")

As at 30 April 2017, there was a total of 1,928,980 Warrants outstanding. The movements during the financial period were as follows:-

	Units
As at 1 May 2016	2,319,120
Exercised	(390,140)
As at 30 April 2017	1,928,980
Exercised subsequent to 30 April 2017	(186,000)
As at the date of this announcement	<u>1,742,980</u>

A5 The details of the share buyback during the financial period ended 30 April 2017 were as follows:

Month	Price per share (RM)			Number of shares	Total consideration RM'000
	Lowest	Highest	Average		
June 2016	1.59	1.67	1.66	239,800	397
Aug 2016	1.26	1.60	1.47	2,500,800	3,682
Sep 2016	1.56	1.59	1.58	357,900	565
Dec 2016	1.47	1.65	1.58	1,896,600	2,992
Jan 2017	1.51	1.59	1.56	447,200	698
			1.53	5,442,300	8,334

The number of treasury shares held in hand as at 30 April 2017 was as follows:

	Average price per share RM	Number of shares	Amount RM'000
Balance as at 1 May 2016	-	-	-
Increase in treasury shares	1.53	5,442,300	8,334
Total treasury shares as at 30 April 2017	1.53	5,442,300	8,334

As at 30 April 2017, the number of outstanding shares in issue and fully paid up with voting rights (rounded to nearest thousand) was 374,131,880 (30 April 2016: 378,288,040) ordinary shares.

A6 During the financial period ended 30 April 2017, the Company paid the following dividends:

- i) Fourth interim dividend of 1.0 sen per share single-tier dividend amounting to about RM3.78 million in respect of the financial year ended 30 April 2016 on 28 July 2016.
- ii) First interim dividend of 0.5 sen per share single-tier dividend amounting to about RM1.88 million in respect of the financial year ending 30 April 2017 on 26 October 2016.
- iii) Second interim dividend of 1.0 sen per share single-tier dividend amounting to about RM3.73 million in respect of the financial year ending 30 April 2017 on 26 January 2017.
- iv) Third interim dividend of 1.0 sen per share single-tier dividend amounting to about RM3.74 million in respect of the financial year ending 30 April 2017 on 28 April 2017.

BERJAYA FOOD BERHAD

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 APRIL 2017

NOTES TO THE INTERIM FINANCIAL REPORT

A7 Segment information for the financial year ended 30 April 2017:-

	Group RM'000
REVENUE	
Malaysia	550,934
Indonesia	12,281
Singapore	33,918
Other South-East Asian countries	8,310
Total revenue	<u>605,443</u>
	Group RM'000
RESULTS	
Malaysia	53,644
Indonesia	(9,259)
Singapore	(2,518)
Other South-East Asian countries	(593)
	<u>41,274</u>
Unallocated corporate expenses	(1,897)
Profit from operations	<u>39,377</u>
Investment related income	
- Interest income	222
Investment related expenses	
- Impairment on goodwill	(539)
Finance cost	(14,448)
Profit before tax	<u>24,612</u>
Taxation	(18,426)
Profit for the year	<u>6,186</u>

- A8 There were no significant events since the end of this current quarter up to the date of this announcement.
- A9 There was no change in the composition of the Group for the current period including business combination, acquisition or disposal of subsidiaries and long term investments, restructuring and discontinuing operations.
- A10 There were no material changes in contingent liabilities or contingent assets since the last audited statement of financial position as at 30 April 2016.
- A11 There were no material changes in capital commitment since the last audited statement of financial position as at 30 April 2016.

BERJAYA FOOD BERHAD

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 APRIL 2017

ADDITIONAL INFORMATION REQUIRED BY THE BURSA SECURITIES LR

- B1 The Group is engaged in developing and operating the "Starbucks Coffee" brand in Malaysia and Brunei, developing and operating the "Kenny Rogers Roasters" ("KRR") chain in Malaysia and Indonesia as well as "Jollibean" and various brands in Singapore. The key factors that affect the performance of all food and beverage businesses include mainly the festive seasons, tourism, eating out culture, raw material costs (coffee bean, chicken, side dishes, soya bean and effect of foreign exchange on raw materials etc), staff costs and consumer perception.

Current quarter vs preceding year same quarter

The Group registered a revenue of RM151.42 million and pre-tax profit of RM0.99 million in the current quarter ended 30 April 2017 as compared to a revenue of RM139.05 million and pre-tax profit of RM7.67 million reported in the previous year corresponding quarter.

The higher revenue was mainly due to additional cafes operating in the current quarter. The lower pre-tax profit as compared to the previous year corresponding quarter was mainly due to the slowdown of the economy. In view of the economic slowdown, management undertook measures to curtail further losses in future such as closure of non-performing restaurants and outlets. These measures led to impairment of fixed assets and intangible assets (refer to Note A3). The Employees' Share Scheme ("ESS"), which became effective in this quarter, also contributed higher expenses as certain portion of the options were immediately vested upon the ESS being effective.

For the financial year

For the financial year ended 30 April 2017, the Group's revenue and pre-tax profit were RM605.44 million and RM24.61 million respectively as compared to a revenue and pre-tax profit of RM554.36 million and RM35.62 million respectively in the previous year.

The higher revenue was mainly due to the reasons mentioned in the above paragraph. The lower pre-tax profit was mainly due to the slowdown in the economy which adversely impacted the expansion plans of KRR operations in Malaysia and Indonesia. Consequently, the Group incurred losses relating to the impairment of fixed assets and intangible assets (Refer to Note A3).

B2 Fourth quarter vs Third quarter

For the current quarter under review, the Group reported a decrease in revenue from RM163.5 million (third quarter ended 31 January 2017) to RM151.42 million and pre-tax profit decreased from RM8.62 million (third quarter ended 31 January 2017) to RM0.99 million.

The higher revenue and pre-tax profit in the third quarter was due to the calendar year end festive sales, school holidays and Christmas season. The third quarter is traditionally our biggest quarter in terms of revenue and pre-tax profit in our financial year. As expected, the fourth quarter result was lower than the third quarter. This was exacerbated by the impairment of fixed assets and intangible assets incurred during the fourth quarter as measures are taken to curtail future losses.

B3 Future prospects

With the weak consumer sentiment and other economic factors, the Group will be operating in a challenging environment in the next financial year. Nevertheless, the Group expects Starbucks to maintain its revenue growth momentum, and the price adjustment in the previous quarter is expected to mitigate the negative impact from the fluctuating Ringgit Malaysia and poor results of KRR operations in Malaysia.

- B4 There is no profit forecast or profit guarantee for the financial year ended 30 April 2017.

BERJAYA FOOD BERHAD

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 APRIL 2017

ADDITIONAL INFORMATION REQUIRED BY THE BURSA SECURITIES LR

B5 The taxation charge for the current quarter and period ended 30 April 2017 are detailed as follows:

	For the current quarter RM'000	Financial year to date RM'000
Group:-		
Based on the results for the period:-		
Current period provision		
- Malaysian taxation	6,646	17,848
- Deferred tax	428	720
- Foreign tax	(3)	-
Under provision in prior year		
- Malaysian taxation	(157)	(157)
- Foreign tax	15	15
	<u>6,929</u>	<u>18,426</u>

The disproportionate tax charge of the Group for the current quarter and period ended 30 April 2017 was mainly due to certain expenses or losses being disallowed for tax purposes, different foreign tax rate as well as non-availability of Group tax relief in respect of losses incurred by certain subsidiary companies.

B6 There were no corporate proposals announced but not completed.

B7 The Group's bank borrowings and debt securities as at 30 April 2017.

	As at 30/04/2017 RM'000
Short term borrowing	
<u>Secured</u>	
Denominated in Ringgit Malaysia	130,630
Long term borrowing	
<u>Secured</u>	
Denominated in Ringgit Malaysia	124,648
Total borrowings	<u>255,278</u>

B8 There were no material litigations for the current quarter.

B9 The Board has recommended a fourth interim dividend of 1.0 sen single-tier dividend per share (previous year corresponding quarter ended 30 April 2016: fourth interim dividend of 1.0 sen single-tier dividend per share) in respect of financial year ended 30 April 2017 to be payable on 28 July 2017. The entitlement date has been fixed on 12 July 2017. The total dividend declared for the financial year ended 30 April 2017 amounted to 3.50 sen single-tier dividend per share (previous corresponding financial period ended 30 April 2016: 4.25 sen single-tier dividend per share).

A Depositor shall qualify for the entitlement only in respect of:

- Shares transferred to the Depositor's Securities Account before 4.00 p.m. on 12 July 2017 in respect of ordinary transfers.
- Shares bought on the Bursa Securities on a cum entitlement basis according to the rules of Bursa Securities.

BERJAYA FOOD BERHAD

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 APRIL 2017

ADDITIONAL INFORMATION REQUIRED BY THE BURSA SECURITIES LR

B10 Profit before tax is stated after charging/(crediting):

	For the current quarter RM'000	Financial year to date RM'000
Interest income	(71)	(222)
Dividend income	-	-
Other income excluding dividend and interest income	-	-
Gain on disposal of property, plant and equipment	(1)	(3)
Loss on disposal of property, plant and equipment	-	19
Write down of property, plant and equipment	4,433	5,115
Depreciation of property, plant and equipment	9,147	34,642
Amortisation of intangible assets	458	1,193
Impairment loss on receivables	-	-
Impairment in value of AFS quoted investments	-	-
Provision for and write off of inventories	-	-
Foreign exchange loss/(gain), net	519	(188)
Gain or loss on derivatives	-	-

B11 Realised and unrealised earnings of the Group is analysed as follows:

	As at 30/04/2017 RM'000	As at 30/04/2016 RM'000
Total retained earnings of the Company and its subsidiary companies:		
- realised	49,701	51,163
- unrealised	3,067	3,390
	<u>52,768</u>	<u>54,553</u>
Consolidation adjustments	160,374	160,374
Total group retained earnings as per consolidated accounts	<u>213,142</u>	<u>214,927</u>

BERJAYA FOOD BERHAD

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 APRIL 2017

ADDITIONAL INFORMATION REQUIRED BY THE BURSA SECURITIES LR

B12 The basic and diluted earnings per share are calculated as follows:

	Group (3-month period)			
	30/04/2017	30/04/2016	30/04/2017	30/04/2016
	RM'000		Sen	
Net (loss)/profit for the quarter (RM'000)	<u>(3,366)</u>	<u>3,167</u>		
Weighted average number of ordinary shares in issue ('000)	<u>373,531</u>	<u>302,347</u>		
Basic (loss)/earnings per share (Sen)			<u>(0.90)</u>	<u>1.05</u>
Net (loss)/profit for the quarter (RM'000)	<u>(3,366)</u>	<u>3,167</u>		
Number of shares used in the calculation of basic earnings per share ('000)	373,531	302,347		
Number of shares assuming exercise of ESS options ('000)	159	-		
Number of shares assuming exercise of warrants ('000)	<u>1,153</u>	<u>1,456</u>		
	<u>374,843</u>	<u>303,803</u>		
Diluted (loss)/earnings per share (Sen)			<u>(0.90)</u>	<u>1.04</u>

	Group (12-month period)			
	30/04/2017	30/04/2016	30/04/2017	30/04/2016
	RM'000		Sen	
Net profit for the period (RM'000)	<u>11,345</u>	<u>21,290</u>		
Weighted average number of ordinary shares in issue ('000)	<u>375,481</u>	<u>375,869</u>		
Basic earnings per share (Sen)			<u>3.02</u>	<u>5.66</u>
Net profit for the period (RM'000)	<u>11,345</u>	<u>21,290</u>		
Number of shares used in the calculation of basic earnings per share ('000)	375,481	375,869		
Number of shares assuming exercise of ESS options ('000)	159	-		
Number of shares assuming exercise of warrants ('000)	<u>1,153</u>	<u>1,456</u>		
	<u>376,793</u>	<u>377,325</u>		
Diluted earnings per share (Sen)			<u>3.01</u>	<u>5.64</u>

c.c. Securities Commission