



theSun MOTOR HUNT 2009

Mother of all hunts

Malaysia's premier treasure hunt, theSun Motor Hunt, billed as "the mother of all treasure hunts" flagged off on Nov 8 from the Sime Darby Convention Center in Bukit Kiara, KL. The 6th edition of the event which flagged off at 7.30am had attracted over 1,000 participants from 285 teams.

As expected, the popularity of the event created tremendous response from both sponsors and participants. Entries were closed

within the first two weeks after the entry form was published in theSun.

Each participant was given a goodie bag worth RM100 besides T-shirts and fuel vouchers. Participants were also treated to McDonalds & Nestle breakfast.

Teams were divided into three categories: Masters for the more professional and regular hunters, Open for the general public, and Closed for staff of Berjaya Group.

The hunt was divided into two sections. The first was without tulips (directional signs) and required participants to decipher where to go from the clues provided, while the second was the more conventional type of hunting with tulips.

Participants were taken to streets in Subang Jaya, PJ, Shah Alam, Damansara, and Hartamas in looking for the answers. The Clerk of Course for the hunt, Time Out Solutions once again dished out their creativity in coming out with 35 well crafted clues to frustrate hunters at almost every section of the hunting route.

The dinner and prize presentation was held at the Grand Ballroom, Sime Darby Convention Center on the same day. Samsung products worth up to RM200,000 were up for grabs, including LCD TVs, home theater systems, washing machines, fridges and other electrical products.

Prizes were awarded to 22 teams in the Masters category while 175 prizes were given out to teams in the Open category. All teams in the Closed category were awarded prizes.

The main sponsor for the event, Great Eastern Life Assurance, has been anchor sponsor since the inception of the event. The other major sponsors were Samsung, HSBC, McDonalds, Sports Toto, Kao Biore and North Port. Petronas was the fuel sponsor.

Other co-sponsors and partners were Mix.FM, PVSL Sound & Light, Elken, Nestle, Dentyne, Clorets, Ambipur, Protex, UDI Marketing, M&M's, Kenny Rogers Roasters, Bata, Malaysia Airports, Sunway City Berhad, Berjaya Air, and Revive.



Financial Statements for the year ended 30 April 2010

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Directors' Report

DIRECTORS' REPORT

The Directors of **Berjaya Media Berhad** have pleasure in submitting their report and the audited financial statements of the Group and of the Company for the year ended 30 April 2010.

PRINCIPAL ACTIVITIES

The Company is principally involved in investment holding.

The principal activities of the subsidiary companies are as disclosed in Note 15 to the Financial Statements.

There have been no significant changes in the nature of the activities of the Company and of its subsidiary companies during the financial year.

RESULTS OF OPERATIONS

The results of operations of the Group and of the Company for the financial year are as follows:

	The Group RM'000	The Company RM'000
(Loss)/Profit before tax	(4,640)	4,056
Income tax expense	(13)	(1,049)
(Loss)/Profit for the year	(4,653)	3,007

In the opinion of the Directors, the results of operations of the Group and of the Company during the financial year have not been substantially affected by any item, transaction or event of a material and unusual nature other than the impairment loss in value of publishing rights as disclosed in Notes 8 and 14 to the Financial Statements.

DIVIDENDS

No dividend has been paid or declared by the Company since the end of the previous financial period. The directors do not recommend any final dividend payment in respect of the current financial year.

RESERVES AND PROVISIONS

There were no material transfers to or from reserves or provisions during the financial year other than those disclosed in the Financial Statements.

ISSUE OF SHARES AND DEBENTURES

On 7 May 2009, the Company completed the Capital Reduction Exercise whereby the ordinary share capital of the Company was reduced by RM46,472,576 from RM232,362,879 comprising 232,362,879 ordinary shares of RM1.00 each to RM185,890,303 comprising 232,362,879 ordinary shares of RM0.80 each (a reduction of the par value of the Company's ordinary shares from RM1.00 to RM0.80). The changes in the Company's issued and paid-up ordinary shares following the Capital Reduction Exercise and issue of new shares during the financial year are as follows:

Issued and paid-up ordinary share capital	RM
At 1 May 2009	232,362,879
Effect of Capital Reduction Exercise [see Note 29(i)]	(46,472,576)
After Capital Reduction Exercise	185,890,303
Issued during the financial year:	
Arising from conversion of 368,691 Irredeemable Convertible Preference Shares ("ICPS") of RM0.10 each	286,644
Arising from exercise of 144,100 Warrants	115,280
At 30 April 2010	186,292,227

The new ordinary shares issued rank pari passu with the then existing ordinary shares of the Company.

Accordingly, the issued and paid-up ICPS of the Company was decreased from RM241,318 to RM204,449 and the outstanding warrants decreased from 56,270,664 to 56,126,564 as a result of the above.

The salient features of the ICPS are disclosed in Note 21 to the Financial Statements.

The Company has not issued any debentures during the financial year.

SHARE OPTIONS

No options or warrants have been granted by the Company to any parties during the financial year to take up unissued shares of the Company.

The details of outstanding warrants to subscribe for ordinary shares of RM0.80 each are as follows:

	Units
At 1 May 2009	56,270,664
Exercised	(144,100)
At 30 April 2010	<u>56,126,564</u>
Expiry date of warrants	18 December 2016

The salient features of the Warrants are disclosed in Note 21 to the Financial Statements.

DIRECTORS

The following Directors served on the Board of the Company since the date of the last report:

Dato' Robin Tan Yeong Ching	(appointed on 1.4.2010)
Datuk Zainun Aishah Binti Ahmad	(appointed on 22.3.2010)
Chan Kien Sing	
Datuk Seri Azman Bin Ujang	
Loh Chen Peng	
Tan Sri Dato' Seri Vincent Tan Chee Yioun	(resigned on 1.4.2010)
Freddie Pang Hock Cheng	(resigned on 10.2.2010)
Dato' Azlan Meah Bin Hj. Ahmed Meah	(resigned on 10.2.2010)
Mohd Zain Bin Ahmad	(resigned on 10.2.2010)

DIRECTORS' BENEFITS

Since the end of the previous financial period, none of the Directors of the Company has received or become entitled to receive any benefit (other than the benefit included in the aggregate amount of emoluments received or due and receivable by Directors as disclosed in the financial statements or the fixed salary of full-time employees of the related companies) by reason of a contract made by the Company or a related corporation with the Director or with a firm of which he is a member, or with a company in which he has a substantial financial interest except for any benefits that may be deemed to have arisen by virtue of the transactions between the Company and certain companies in which certain Directors of the Company are also Directors and/or shareholders as disclosed in Note 20 to the Financial Statements.

During and at the end of the financial year, no arrangement subsisted to which the Company was a party whereby Directors of the Company might acquire benefits by means of the acquisition of shares in, or debentures of, the Company or any other body corporate.

SIGNIFICANT EVENTS DURING THE FINANCIAL YEAR

Significant events during the financial year are disclosed in Note 29 to the Financial Statements.

DIRECTORS' INTERESTS

The shareholdings in the Company and in the related companies of those who were Directors at the end of the financial year, as recorded in the Register of Directors' Shareholdings kept by the Company under Section 134 of the Companies Act, 1965, are as follows:

THE COMPANY

	Number of ordinary shares of RM0.80 each			At 30.4.2010
	At 1.5.2009 / Appointment Date	Bought	Sold	
Chan Kien Sing	-	1,100	-	1,100
Dato' Robin Tan Yeong Ching	18,000	-	-	18,000
	100*	-	-	100

* Denotes indirect interest pursuant to Section 134(12)(c) of the Companies Act, 1965

Other than as disclosed above, none of the other Directors in office at the end of the financial year had any interest in shares of the Company and in shares and debentures of its related corporations during the financial year.

OTHER STATUTORY INFORMATION

Before the income statements and balance sheets of the Group and of the Company were made out, the Directors took reasonable steps:

- (a) to ascertain that proper action had been taken in relation to the writing off of bad debts and the making of allowance for doubtful debts, and had satisfied themselves that there were no known bad debts and that adequate allowance for doubtful debts had been made; and
- (b) to ensure that any current assets which were unlikely to realise their book values in the ordinary course of business had been written down to their estimated realisable values.

At the date of this report, the Directors are not aware of any circumstances:

- (a) which would render it necessary to write off any bad debts or the amount of allowance for doubtful debts in the financial statements of the Group and of the Company inadequate to any substantial extent; or
- (b) which would render the values attributed to current assets in the financial statements of the Group and of the Company misleading; or
- (c) which have arisen which render adherence to the existing method of valuation of assets or liabilities of the Group and of the Company misleading or inappropriate; or
- (d) not otherwise dealt with in this report or financial statements which would render any amount stated in the financial statements of the Group and of the Company misleading.

At the date of this report, there does not exist:

- (a) any charge on the assets of the Group and of the Company which has arisen since the end of the financial year which secures the liability of any other person; or
- (b) any contingent liability of the Group and of the Company which has arisen since the end of the financial year.

No contingent or other liability has become enforceable or is likely to become enforceable within the period of twelve months after the end of the financial year which, in the opinion of the Directors, will or may substantially affect the ability of the Group and of the Company to meet their obligations as and when they fall due.

In the opinion of the Directors, no item, transaction or event of a material and unusual nature has arisen in the interval between the end of the financial year and the date of this report which is likely to affect substantially the results of operations of the Group and of the Company for the succeeding financial year.

AUDITORS

The auditors, Messrs. Deloitte KassimChan, have indicated their willingness to continue in office.

Signed on behalf of the Board in accordance with a resolution of the Directors,

DATO' ROBIN TAN YEONG CHING

CHAN KIEN SING

Kuala Lumpur,
27 July 2010

Statement by Directors

PURSUANT TO SECTION 169(15) OF THE COMPANIES ACT, 1965

The Directors of BERJAYA MEDIA BERHAD state that, in their opinion, the accompanying financial statements set out on pages 16 to 28 are drawn up in accordance with the provisions of the Companies Act, 1965 and the applicable Financial Reporting Standards in Malaysia so as to give a true and fair view of the state of affairs of the Group and of the Company as at 30 April 2010 and of the results and the cash flows of the Group and of the Company for the year then ended.

Signed on behalf of the Board in accordance with a resolution of the Directors,

DATO' ROBIN TAN YEONG CHING

CHAN KIEN SING

Kuala Lumpur,
27 July 2010

Statutory Declaration

DECLARATION BY THE DIRECTOR PRIMARILY RESPONSIBLE FOR THE FINANCIAL MANAGEMENT OF THE COMPANY

I, CHAN KIEN SING, the Director primarily responsible for the financial management of BERJAYA MEDIA BERHAD, do solemnly and sincerely declare that the accompanying financial statements set out on pages 16 to 28, are, in my opinion, correct and I make this solemn declaration conscientiously believing the same to be true, and by virtue of the provisions of the Statutory Declarations Act, 1960.

Subscribed and solemnly declared by the abovenamed **CHAN KIEN SING** at Kuala Lumpur on 27 July 2010

Before me,

COMMISSIONER FOR OATHS

TEE WENG YEAN

(No. W441)
Kuala Lumpur

Independent Auditors' Report

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BERJAYA MEDIA BERHAD (Incorporated in Malaysia)

REPORT ON THE FINANCIAL STATEMENTS

We have audited the financial statements of Berjaya Media Berhad, which comprise the balance sheets of the Group and of the Company as of 30 April 2010 and the income statements, statement of changes in equity and cash flow statements of the Group and the Company for the year then ended, and a summary of significant accounting policies and other explanatory notes, as set out on pages 16 to 28.

Directors' Responsibility for the Financial Statements

The directors of the Company are responsible for the preparation and fair presentation of these financial statements in accordance with the applicable Financial Reporting Standards and the Companies Act, 1965 in Malaysia. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit and to report our opinion to you, as a body, in accordance with Section 174 of the Companies Act, 1965 in Malaysia and for no other purpose. We do not assume responsibility towards any other person for the contents of this report.

We conducted our audit in accordance with approved standards on auditing in Malaysia. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on auditors' judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence that we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements have been properly drawn up in accordance with the applicable Financial Reporting Standards and the Companies Act, 1965 in Malaysia so as to give a true and fair view of the financial position of the Company as of 30 April 2010 and its financial performance and cash flows for the year then ended.

Report on Other Legal and Regulatory Requirements

In accordance with the requirements of the Companies Act, 1965 in Malaysia, we also report that:

- in our opinion, the accounting and other records and the registers required by the Act to be kept by the Company and by the subsidiary companies have been properly kept in accordance with the provisions of the Act;
- we are satisfied that the accounts of the subsidiary companies that have been consolidated with the financial statements of the Company are in form and content appropriate and proper for the purposes of the preparation of the financial statements of the Group and we have received satisfactory information and explanations required by us for these purposes; and
- our auditors' reports on the accounts of the subsidiary companies were not subject to any qualification and did not include any comment made under sub-section (3) of Section 174 of the Act.

DELOITTE KASSIMCHAN

AF 0080
Chartered Accountants

TEO SWEE CHUA

Partner - 2846/01/12 (J)
Chartered Accountant

27 July 2010

Income Statements

INCOME STATEMENTS FOR THE YEAR ENDED 30 APRIL 2010

	Note	The Group		The Company	
		Year ended 30 April 2010 (12 months) RM'000	Period ended 30 April 2009 (16 months) RM'000	Year ended 30 April 2010 (12 months) RM'000	Period ended 30 April 2009 (16 months) RM'000
Revenue	5	47,232	82,812	4,260	37,860
Cost of sales		(31,782)	(57,147)	-	-
Gross profit		15,450	25,665	4,260	37,860
Other income	8b	1,067	51,387	151	388
Administrative expenses		(1,121)	(4,330)	(79)	(95)
Other expenses	8c	(19,929)	(37,255)	(194)	(1,283)
		(4,533)	35,467	4,138	36,870
Finance costs		(107)	(28)	(82)	-
Share of results in an associated company		-	978	-	-
(LOSS)/PROFIT BEFORE TAX	8	(4,640)	36,417	4,056	36,870
INCOME TAX (EXPENSE)/REVERSAL	10	(13)	533	(1,049)	(1,033)
(LOSS)/PROFIT FOR THE YEAR/PERIOD		(4,653)	36,950	3,007	35,837
ATTRIBUTABLE TO :					
Ordinary equity holders of the Company		(4,653)	36,705	3,007	35,837
Minority interests		-	245	-	-
		(4,653)	36,950	3,007	35,837
(LOSS)/EARNINGS PER SHARE (SEN) ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY					
- Basic	11	(2.00)	15.78		
- Diluted	11	N/A	N/A		
DIVIDEND PER SHARE (SEN)					
- Interim	12			-	14.00

The accompanying Notes form an integral part of the Financial Statements.

Balance Sheets

BALANCE SHEETS AS AT 30 APRIL 2010

	Note	The Group		The Company	
		As at 30 April 2010 RM'000	As at 30 April 2009 RM'000	As at 30 April 2010 RM'000	As at 30 April 2009 RM'000
ASSETS					
NON-CURRENT ASSETS					
Property, plant and equipment	13	3,821	4,453	3	6
Publishing rights	14	108,000	113,705	-	-
Investment in subsidiary companies	15	-	-	106,420	106,420
Other investments	16	48,250	20,182	2,978	1,069
Amount owing by subsidiary companies	19	-	-	64,249	59,753
Total non-current assets		160,071	138,340	173,650	167,248
CURRENT ASSETS					
Inventories	17	7,740	10,675	-	-
Trade and other receivables	18	9,451	11,297	41	5
Amount owing by subsidiary companies	19	-	-	44,132	26,143
Tax recoverable		146	1,139	138	122
Fixed deposits with licensed banks	26	9,081	13,638	1,055	4,127
Cash and bank balances	26	5,270	3,802	1,606	31
Total current assets		31,688	40,551	46,972	30,428
TOTAL ASSETS		191,759	178,891	220,622	197,676
EQUITY AND LIABILITIES					
CAPITAL AND RESERVES					
Issued capital	21	186,496	232,604	186,496	232,604
Reserves	22	(24,490)	(66,070)	11,355	(37,885)
Equity attributable to equity holders of the Company		162,006	166,534	197,851	194,719
Minority interests		-	-	-	-
TOTAL EQUITY		162,006	166,534	197,851	194,719
LIABILITIES					
NON-CURRENT LIABILITY					
Hire-purchase payables - non-current portion	23	312	442	-	-
Total non-current liability		312	442	-	-
CURRENT LIABILITIES					
Trade and other payables	24	9,334	11,779	137	340
Amount owing to a subsidiary company	19	-	-	2,634	2,617
Hire-purchase payables - current portion	23	107	128	-	-
Short term borrowing	25	20,000	-	20,000	-
Tax liabilities		-	8	-	-
Total current liabilities		29,441	11,915	22,771	2,957
TOTAL LIABILITIES		29,753	12,357	22,771	2,957
TOTAL EQUITY AND LIABILITIES		191,759	178,891	220,622	197,676

The accompanying Notes form an integral part of the Financial Statements.

Statements of Changes in Equity

STATEMENTS OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 APRIL 2010

	Note	Attributable to Equity Holders of the Company						
		Issued capital	Irredeemable convertible preference shares	Share premium	Accumulated losses	Total	Minority interests	Total equity
		RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
THE GROUP								
At 1 January 2008		231,915	295	37,854	(107,714)	162,350	9,879	172,229
Issue of shares pursuant to the conversion of ICPS*	21,22	438	(54)	(384)	-	-	-	-
Arising from deconsolidation of a subsidiary company		-	-	-	-	-	(10,124)	(10,124)
Issue of shares pursuant to exercise of Warrants	21	10	-	-	-	10	-	10
Total recognised income and expenses - Profit for the period		-	-	-	36,705	36,705	245	36,950
Dividend	12	-	-	-	(32,531)	(32,531)	-	(32,531)
At 30 April 2009		232,363	241	37,470	(103,540)	166,534	-	166,534
At 1 May 2009		232,363	241	37,470	(103,540)	166,534	-	166,534
Effect of Capital Reduction Exercise	29	(46,473)	-	(32,188)	78,661	-	-	-
Issue of shares pursuant to the conversion of ICPS*	21,22	287	(37)	(250)	-	-	-	-
Issue of shares pursuant to exercise of Warrants	21,22	115	-	10	-	125	-	125
Total recognised income and expenses - Loss for the year		-	-	-	(4,653)	(4,653)	-	(4,653)
At 30 April 2010		186,292	204	5,042	(29,532)	162,006	-	162,006

*ICPS - Irredeemable Convertible Preference Shares

The accompanying Notes form an integral part of the Financial Statements.

Statements of Changes in Equity (continued)

STATEMENTS OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 APRIL 2010 (CONTINUED)

	Note	Issued capital		Non-distributable reserve	Distributable reserve	Total RM'000
		Ordinary shares RM'000	Irredeemable convertible preference shares RM'000	Share premium RM'000	(Accumulated losses)/ Retained Profits RM'000	
THE COMPANY						
At 1 January 2008		231,915	295	37,854	(78,661)	191,403
Issue of shares pursuant to the conversion of ICPS*	21,22	438	(54)	(384)	-	-
Issue of shares pursuant to exercise of Warrants	21	10	-	-	-	10
Total recognised income and expenses - Profit for the period		-	-	-	35,837	35,837
Dividend	12	-	-	-	(32,531)	(32,531)
At 30 April 2009		232,363	241	37,470	(75,355)	194,719
At 1 May 2009		232,363	241	37,470	(75,355)	194,719
Effect of Capital Reduction Exercise	29	(46,473)	-	(32,188)	78,661	-
Issue of shares pursuant to the conversion of ICPS*	21,22	287	(37)	(250)	-	-
Issue of shares pursuant to exercise of Warrants	21,22	115	-	10	-	125
Total recognised income and expenses - Profit for the year		-	-	-	3,007	3,007
At 30 April 2010		186,292	204	5,042	6,313	197,851

*ICPS - Irredeemable Convertible Preference Shares

The accompanying Notes form an integral part of the Financial Statements.

Cash Flow Statements

CASH FLOW STATEMENTS FOR THE YEAR ENDED 30 APRIL 2010

	The Group		The Company	
	Year ended 30 April 2010 (12 months) RM'000	Period ended 30 April 2009 (16 months) RM'000	Year ended 30 April 2010 (12 months) RM'000	Period ended 30 April 2009 (16 months) RM'000
OPERATING ACTIVITIES				
Receipts from customers	50,864	100,440	-	-
Payments to suppliers	(28,722)	(66,398)	-	-
Payments for operating expenses	(17,954)	(34,101)	(509)	(1,015)
Payments of taxes	(35)	(599)	-	(87)
Tax refund	1,006	-	-	-
Net cash generated from/ (used in) operating activities	5,159	(658)	(509)	(1,102)
INVESTING ACTIVITIES				
Interest received	184	449	151	388
Proceeds from disposal of property, plant and equipment	99	326	-	-
Cash and cash equivalents of a subsidiary company deconsolidated (Note 9)	-	(10,298)	-	-
Purchase of property, plant and equipment (Note a)	(340)	(1,040)	-	-
Dividends received	-	-	3,195	3,152
Purchase of other investments	(28,068)	-	(1,909)	-
Advance to subsidiary companies	-	-	(22,468)	(12,272)
Net cash used in investing activities	(28,125)	(10,563)	(21,031)	(8,732)
FINANCING ACTIVITIES				
Proceeds from exercise of warrants by warrant holders	125	10	125	10
Drawdown of bank borrowings	20,000	-	20,000	-
Payment of hire-purchase payables	(151)	(219)	-	-
Finance costs paid	(107)	(28)	(82)	-
Net cash generated from/ (used in) financing activities	19,867	(237)	20,043	10
NET DECREASE IN CASH AND CASH EQUIVALENTS	(3,099)	(11,458)	(1,497)	(9,824)
CASH AND CASH EQUIVALENTS BROUGHT FORWARD	16,970	28,428	4,158	13,982
CASH AND CASH EQUIVALENTS CARRIED FORWARD (NOTE 26)	13,871	16,970	2,661	4,158

NOTE

(a) Purchase of property, plant and equipment:

	The Group		The Company	
	Year ended 30 April 2010 (12 months) RM'000	Period ended 30 April 2009 (16 months) RM'000	Year ended 30 April 2010 (12 months) RM'000	Period ended 30 April 2009 (16 months) RM'000
Payment by cash	340	1,040	-	-
Financed by hire-purchase	-	535	-	-
	340	1,575	-	-

The accompanying Notes form an integral part of the Financial Statements.

Notes to the Financial Statements

1. GENERAL INFORMATION

The Company is a public limited liability company, incorporated and domiciled in Malaysia.

The Company is principally involved in investment holding.

The principal activities of the subsidiary companies are as disclosed in Note 15.

There have been no significant changes in the nature of the activities of the Company and of its subsidiary companies during the financial year.

The Company's registered office is located at Lot 13-01A, Level 13 (East Wing), Berjaya Times Square, No.1, Jalan Imbi, 55100 Kuala Lumpur.

The Company's principal place of business is located at Level 12, Berjaya Times Square, No.1, Jalan Imbi, 55100 Kuala Lumpur.

On 10 February 2010, Berjaya Corporation Berhad ("BCorp") ceased to be the holding company of the Company. The Company is now a 18.24% associated company of BCorp.

The financial statements of the Group and of the Company were authorised by the Board of Directors for issuance in accordance with a resolution of the Directors on 27 July 2010.

2. BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS

The financial statements of the Group and of the Company have been prepared in accordance with the provisions of the Companies Act, 1965 and the applicable Financial Reporting Standards ("FRSs") in Malaysia.

The financial statements are presented in Ringgit Malaysia ("RM") and all values are rounded to the nearest thousand ("RM'000") except when otherwise indicated.

STANDARDS AND INTERPRETATIONS ISSUED BUT NOT YET EFFECTIVE

At the date of authorisation of issue of these financial statements, the following FRSs, Amendments to FRSs and Issues Committee Interpretations ("IC Interpretations") were issued but not yet effective until future periods:

Effective for financial periods beginning on or after 1 July 2009:

FRS 8 Operating Segments

Effective for financial periods beginning on or after 1 January 2010:

FRS 4	Insurance Contracts
FRS 7	Financial Instruments: Disclosures
FRS 101	Presentation of Financial Statements (revised)
FRS 123	Borrowing Costs
FRS 139	Financial Instruments: Recognition and Measurement
IC Interpretation 9	Reassessment of Embedded Derivatives
IC Interpretation 10	Interim Financial Reporting and Impairment
IC Interpretation 13	Customer Loyalty Programmes
Amendments to FRS 1	First-time Adoption of Financial Reporting Standards and FRS 127: Consolidated and Separate Financial Statements: Cost of an Investment in a Subsidiary, Jointly Controlled Entity or Associate
Amendments to FRS 2	Share Based Payment - Vesting Conditions and Cancellations
Amendments to FRS 132	Financial Instruments: Presentation
Amendments to FRS 139	Financial Instruments: Recognition and Measurement, FRS 7: Financial Instruments: Disclosures and IC Interpretation 9: Reassessment of Embedded Derivatives
Amendments to FRSs 'Improvements to FRSs (2009)'	
IC Interpretation 9	Reassessment of Embedded Derivatives
IC Interpretation 10	Interim Financial Reporting and Impairment
IC Interpretation 11	FRS 2 - Group and Treasury Share Transactions
IC Interpretation 13	Customer Loyalty Programmes
IC Interpretation 14	FRS 119 - The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction
TR i - 3	Presentation of Financial Statements of Islamic Financial Institutions

Effective for financial periods beginning on or after 1 March 2010:

Amendments to FRS132 Classifications of Rights Issues

Effective for financial periods beginning on or after 1 July 2010:

FRS 1	First-time Adoption of Financial Reporting Standards
FRS 3	Business Combinations (revised)
FRS 127	Consolidated and Separate Financial Statements (amended)
Amendments to FRS 2	Share-based Payment
Amendments to FRS 5	Non-current Assets Held for Sale and Discontinued Operations
Amendments to FRS 138	Intangible Assets
Amendments to	
IC Interpretation 9	Reassessment of Embedded Derivatives
IC Interpretation 12	Service Concession Arrangements
IC Interpretation 15	Agreements for the Construction of Real Estate
IC Interpretation 16	Hedges of a Net Investment in a Foreign Operation
IC Interpretation 17	Distributions of Non-cash Assets to Owners

Effective for financial periods beginning on or after 1 January 2011:

Amendments to FRS 1	First-time Adoption of Financial Reporting Standards (Amendments relating to limited exemption from Comparatives FRS 7 Disclosures for First-time Adopters)
Amendments to FRS 7	Improving Disclosures about Financial Instruments

2. BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS (CONTINUED) STANDARDS AND INTERPRETATIONS ISSUED BUT NOT YET EFFECTIVE (CONTINUED)

FRS 4, Amendments to FRS 1, IC Interpretation 9, IC Interpretation 11, IC Interpretation 13 and IC Interpretation 14 are not expected to be relevant to the operations of the Group and of the Company. The Directors anticipate that the adoption of the applicable FRSs and IC Interpretation in future periods will have no material financial effect on the financial statements of the Group and of the Company.

By virtue of the exemption in paragraph 44AB of FRS 7 and paragraph 103AB of FRS 139, the impact of applying FRS 7 and FRS 139 on the financial statements upon initial application of these standards as required by paragraph 30(b) of FRS 108, Accounting Policies, Changes in Accounting Estimates and Errors is not disclosed.

The adoption of FRS 7 and the consequential amendment to FRS 101 Presentation of Financial Statements introduce new disclosure requirements in relation to the Group's and the Company's financial instruments and the objectives, policies and processes for managing capital. FRS 8 which replaces FRS 114₂₀₀₄ Segment Reporting, requires identification and reporting of operating segments based on internal reports that are regularly reviewed by the Group's chief operating decision maker in order to allocate resources to the segment and to assess its performance.

FRS 101 introduces terminology changes (including revised titles for the financial statements) and changes in the format and content of the financial statements. In addition, the revised Standard requires the presentation of a third statement of financial position in the event that the entity has applied new accounting policies retrospectively.

3. SIGNIFICANT ACCOUNTING POLICIES

A) BASIS OF ACCOUNTING

The financial statements of the Group and of the Company have been prepared under the historical cost convention, unless otherwise indicated in the respective accounting policies.

B) BASIS OF CONSOLIDATION

The consolidated financial statements include the audited financial statements of the Company and of all its subsidiary companies made up to 30 April 2010. Subsidiary companies are those companies in which the Group owns, directly or indirectly, more than 50% of the equity share capital and has power to exercise control over the financial and operating policies so as to obtain benefits from their activities.

Subsidiary companies are consolidated from the date on which control is transferred to the Group and are no longer consolidated from the date when control ceases. Subsidiary companies are consolidated using the acquisition method of accounting.

Under the acquisition method of accounting, the results of subsidiary companies acquired or disposed of during the year/period are included from the effective date of acquisition or to the effective date of disposal, as applicable. At the date of acquisition, the fair values of the subsidiary companies' net assets are determined and these values are reflected in the consolidated financial statements.

Goodwill arising on acquisition is recognised as an asset and initially measured at cost, being the excess of the cost of the business combination over the Group's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities recognised. If, after reassessment, the Group's interest in the net fair value of the acquiree's identifiable assets, liabilities and contingent liabilities exceeds the cost of the business combination, the excess (i.e. negative goodwill) is recognised immediately in the income statements.

Minority interests represent that portion of the profit or loss and net assets of a subsidiary company attributable to equity interest that are not owned, directly or indirectly through subsidiary company, by the parent. Minority interests are measured at the minorities' share of the fair values of the subsidiary company's identifiable assets and liabilities at the acquisition date and the minorities' share of changes in the subsidiary company's equity since that date.

All significant inter-company balances and transactions are eliminated on consolidation. Uniform accounting policies are adopted in the consolidated financial statements for like transactions and events in similar transactions.

C) REVENUE

Revenue of the Company represents gross dividend income received and receivable from subsidiary companies. Dividend income is recognised when the right to receive dividend is established.

Revenue from advertisement is recognised upon placement of the advertisement in the publication, whereas revenue from publication and subscription is recognised upon delivery of the publication to the vendors (less returns) and subscribers.

Interest income is recognised as it accrues unless recoverability is in doubt.

D) INCOME TAX

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year/period, calculated using tax rates that have been enacted or substantively enacted at the balance sheet date. Current tax for current and prior periods is recognised as a liability (or asset) to the extent that it is unpaid (or recoverable).

Deferred tax is provided for, using the "liability" method, on temporary differences at the balance sheet date between the tax bases of assets and liabilities and their carrying amounts in the financial statements. In principle, deferred tax liabilities are recognised for all taxable temporary differences and deferred tax assets are recognised for all deductible temporary differences, unused tax losses and unused tax credits to the extent that it is probable that future taxable profit will be available against which the deductible temporary differences, unused tax losses and unused tax credits can be utilised. Deferred tax is not recognised if the temporary difference arises from goodwill or from the initial recognition of an asset or liability in a transaction which is not a business combination and at the time of the transaction, affects neither the accounting profit nor taxable profit.

3. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**D) INCOME TAX (CONTINUED)**

The carrying amount of the deferred tax assets, if any, is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient future taxable profit will be available to allow all or part of the asset to be recovered.

Deferred tax is measured at the tax rates that are expected to apply in the year/period when the asset is realised or the liability settled, based on tax rates that have been enacted or substantively enacted at the balance sheet date. Deferred tax is recognised in the income statements, except when it arises from a transaction which is recognised directly in equity, in which case the deferred tax is also charged or credited directly in equity, or when it arises from a business combination that is an acquisition, in which case the deferred tax is included in the resulting goodwill.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority and the Group intends to settle its current tax assets and liabilities on a net basis.

E) FOREIGN CURRENCY CONVERSION**i) Functional and presentation currency**

The individual financial statements of each entity in the Group are measured using the currency of the primary economic environment in which the entity operates ("the functional currency"). The consolidated financial statements are presented in RM, which is also the Company's functional currency.

ii) Foreign currency transactions

Transactions in foreign currencies are converted into Ringgit Malaysia at the approximate exchange rates prevailing at the transaction dates or, where settlement has not yet been made at the end of the financial year/period, at the approximate exchange rates prevailing at that date. All foreign exchange gains and losses are taken up in the income statements.

F) EMPLOYEE BENEFITS

Wages, salaries, paid annual leave, bonuses and non-monetary benefits are accrued in the year/period in which the associated services are rendered by employees of the Group and the Company.

The Group and the Company make statutory contributions to an approved provident fund and contributions are charged to the income statements. Once the contributions have been paid, the Group and the Company have no further payment obligations. The approved provident fund is a defined contribution plan.

G) IMPAIRMENT OF ASSETS

The carrying amounts of property, plant and equipment, publishing rights, investment in subsidiary companies, and other investments are reviewed at each balance sheet date to determine whether there is any indication of impairment. If such an indication exists, the asset's recoverable amount is estimated. An impairment loss is recognised whenever the carrying amount of an asset or its cash-generating unit exceeds its recoverable amount.

Recoverable amount is the higher of fair value less costs to sell and value-in-use. In assessing value-in-use, the estimated future cash flows are discounted to their present value using a discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in the income statements.

Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in the income statements.

H) PROPERTY, PLANT AND EQUIPMENT

Property, plant and equipment are stated at cost less accumulated depreciation and any impairment losses.

Depreciation of property, plant and equipment is computed on the straight-line method at the following annual rates based on the estimated useful lives of the various assets:

Plant and machinery	10% - 20%
Office, factory equipment and air-conditioning system	10% - 20%
Furniture, fittings and fixtures	10% - 25%
Computers	10% - 33%
Motor vehicles	20% - 25%
Renovations	20%

The estimated useful lives, residual values and depreciation method are reviewed at each year/period end, with the effect of any changes in estimates accounted for prospectively.

Gain or loss arising from the disposal of an asset is determined as the difference between the estimated net disposal proceeds and the carrying amount of the asset, and is recognised in the income statements.

3. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**I) PUBLISHING RIGHTS**

Publishing rights are stated at cost less impairment losses, if any.

J) LEASED ASSETS AND HIRE-PURCHASE ARRANGEMENTS

Assets under leases which in substance transfer the risks and benefits of ownership of the assets are capitalised under property, plant and equipment. The assets and the corresponding lease obligations are recorded at the fair value of the leased assets which approximates the present value of the minimum lease payments, at the beginning of the respective lease terms.

Finance costs, which represent the difference between the total leasing commitments and the fair value of the assets acquired, are charged to the income statements over the term of the relevant lease period so as to give a constant periodic rate of charge on the remaining balance of the obligations for each accounting period. All other leases which do not meet such criteria are classified as operating leases and the related rentals are charged to the income statements as incurred.

K) INVESTMENTS

Investment in subsidiary companies, which is eliminated on consolidation, is stated at cost in the Company's financial statements less any impairment losses.

Other investments in quoted shares and quoted loan stocks are stated at the lower of cost and market value. Market value is calculated by reference to stock exchange last done prices at the close of business at the balance sheet date.

Other investments in unquoted shares are stated at cost less any impairment losses.

L) INVENTORIES

Inventories are valued at the lower of cost and net realisable value. Cost is determined on the weighted average method. The cost of trading merchandise and raw materials comprises the original purchase price plus cost incurred in bringing the inventories to their present location and condition. The cost of production materials comprises the cost of raw materials, direct labour and a proportion of production overheads. Net realisable value represents the estimated selling price in the ordinary course of business less selling and distribution costs and all other estimated costs to completion.

M) RECEIVABLES

Trade and other receivables are stated at nominal value as reduced by the appropriate allowances for estimated irrecoverable amounts. Allowance for doubtful debts is made based on estimates of possible losses which may arise from non-collection of certain receivable accounts.

N) PAYABLES

Trade and other payables are stated at cost which approximates the fair value of the consideration to be paid in the future for goods and services received.

O) PROVISIONS

Provisions are made when the Group and the Company have a present legal or constructive obligation as a result of past events, when it is probable that an outflow of resources will be required to settle the obligation, and when a reliable estimate of the amount can be made. Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate. Where the effect of the time value of money is material, the amount of provision is the present value of the expenditure expected to be required to settle the obligation.

P) CASH FLOW STATEMENTS

The Group and the Company adopt the direct method in the preparation of the cash flow statements.

Cash equivalents are short-term, highly liquid investments with maturities of three months or less from the date of acquisition and are readily convertible to cash with insignificant risk of change in value.

The Group has excluded an amount held in trust of The Sun Tsunami Fund from its cash and cash equivalents.

Q) EQUITY INSTRUMENTS

Ordinary shares are classified as equity. Dividends on ordinary shares are recognised in equity in the period in which they are approved for payment.

ICPS which are non-cumulative in respect of dividend and convertible into ordinary shares at predetermined conversion rate within stipulated period, are classified as equity.

The transaction costs of an equity transaction are accounted for as a deduction from equity, net of tax. Equity transaction costs comprise only those incremental external costs directly attributable to the equity transaction which would otherwise have been avoided.

4. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Group's accounting policies, which are described in Note 3, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

I) CRITICAL JUDGEMENTS IN APPLYING THE GROUP'S ACCOUNTING POLICIES

In the process of applying the Group's accounting policies, which are described in Note 3 above, management is of the opinion that there are no instances of application of judgement which are expected to have a significant effect on the amounts recognised in the financial statements.

II) KEY SOURCES OF ESTIMATION UNCERTAINTY

Management believes that there are no key assumptions made concerning the future, and other key sources of estimation uncertainty at the balance sheet date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year except for the assumptions and estimation made in relation to the review of impairment of publishing rights as disclosed in Note 14.

5. REVENUE

	The Group		The Company	
	Year ended 30 April 2010 (12 months) RM'000	Period ended 30 April 2009 (16 months) RM'000	Year ended 30 April 2010 (12 months) RM'000	Period ended 30 April 2009 (16 months) RM'000
Advertising, publication and subscription	47,232	82,619	-	-
Gross dividends from subsidiary company	-	-	4,260	37,860
Events management income	-	193	-	-
	47,232	82,812	4,260	37,860

6. SEGMENT REPORTING

BUSINESS SEGMENTS

The Group is organised into the following operating divisions:

- investment holding
- publishing
- others

The Group Year Ended 30 April 2010	Investment holding RM'000	Publishing RM'000	Others RM'000	Eliminations RM'000	Consolidated RM'000
Revenue					
Total revenue	4,260	47,235	-	(4,263)	47,232
Results					
(Loss)/Profit from operations	(204)	1,316	304	(244)	1,172
Results arising					
from investing activities	-	(5,705)	-	-	(5,705)
Finance costs	(82)	(25)	(82)	82	(107)
Loss before tax					(4,640)
Income tax expense					(13)
Loss for the year					(4,653)
Other Information					
Capital expenditure	-	340	-	-	340
Depreciation of property, plant and equipment	3	939	30	-	972
As At 30 April 2010					
Consolidated Balance Sheet					
Assets					
Segment assets	114,865	139,586	66,522	(129,360)	191,613
Unallocated assets					146
Consolidated total assets					191,759
Liabilities					
Segment liabilities	25,010	88,846	47,038	(131,141)	29,753
Unallocated liabilities					-
Consolidated total liabilities					29,753

6. SEGMENT REPORTING (CONTINUED)

The Group Period Ended 30 April 2009	Investment holding RM'000	Publishing RM'000	Others RM'000	Eliminations RM'000	Consolidated RM'000
Revenue					
Total revenue	37,860	82,629	12,637	(50,314)	82,812
Results					
Profit/(Loss) from operations	36,870	5,790	(432)	(37,832)	4,396
Results arising					
from investing activities	-	-	48,469	(17,398)	31,071
Finance costs	-	(29)	-	1	(28)
Share of results in an associated company					978
Profit before tax					36,417
Income tax reversal					533
Profit for the period					36,950
Other Information					
Capital expenditure	-	1,575	-	-	1,575
Depreciation of property, plant and equipment	10	1,400	52	-	1,462
As At 30 April 2009					
Consolidated Balance Sheet					
Assets					
Segment assets	83,971	184,542	55,020	(145,781)	177,752
Unallocated assets					1,139
Consolidated total assets					178,891
Liabilities					
Segment liabilities	2,957	109,137	32,037	(131,782)	12,349
Unallocated liabilities					8
Consolidated total liabilities					12,357

Information on the Group's operations by geographical segments is not applicable as the Group operates principally in Malaysia.

7. DIRECTORS' REMUNERATION

Directors' remuneration, which is included as part of the administrative expenses in the income statements, is as follows:

	The Group		The Company	
	Year ended 30 April 2010 (12 months) RM'000	Period ended 30 April 2009 (16 months) RM'000	Year ended 30 April 2010 (12 months) RM'000	Period ended 30 April 2009 (16 months) RM'000
Executive directors:				
- Emoluments	60	284	-	-
- Contributions to Employees Provident Fund	7	34	-	-
	67	318	-	-
Non-executive directors:				
- Fees	73	78	73	78
- Emoluments	6	17	6	17
	146	413	79	95

The estimated monetary value of benefits-in-kind received and receivable by the directors otherwise than in cash from the Group amounted to RM Nil (2009: RM13,270).

8. (LOSS)/PROFIT BEFORE TAX

The following amounts have been included in arriving at the (loss)/profit before tax:

	The Group		The Company	
	Year ended 30 April 2010 (12 months) RM'000	Period ended 30 April 2009 (16 months) RM'000	Year ended 30 April 2010 (12 months) RM'000	Period ended 30 April 2009 (16 months) RM'000
Allowance for doubtful debts no longer required	132	422	-	-
Gain on foreign exchange	13	9	-	-
Bad debts recovered	1	3	-	-
Cost of newsprint consumed	(17,035)	(28,005)	-	-
Staff costs (Note a)	(11,378)	(16,866)	-	-
Depreciation of property, plant and equipment	(972)	(1,462)	(3)	(10)
Allowance for doubtful debts:				
- trade receivables	(415)	(688)	-	-
- other receivables	(1,490)	(1,034)	-	-
Operating leases:				
- minimum lease payment of premises	(530)	(648)	-	-
- minimum lease payment of equipment	(136)	(156)	-	-
Auditors' remuneration:				
Statutory audit:-				
- current year	(50)	(67)	(12)	(16)
- overprovision in prior year	3	8	1	-
Special audit:-				
- current year	-	(22)	-	(5)
Non audit services	-	(40)	-	(40)
Finance costs	(107)	(28)	(82)	-
Property, plant and equipment written off	-	(3)	-	-

Note a: Staff costs

Staff costs (excluding executive directors' remuneration) are as follows:

	The Group		The Company	
	Year ended 30 April 2010 (12 months) RM'000	Period ended 30 April 2009 (16 months) RM'000	Year ended 30 April 2010 (12 months) RM'000	Period ended 30 April 2009 (16 months) RM'000
Salaries and wages	8,701	12,012	-	-
Social security costs	101	131	-	-
Retirement benefit:				
- Employees Provident Fund	1,013	1,372	-	-
Other staff costs	1,563	3,351	-	-
	11,378	16,866	-	-

Note b: Other income

Included in other income are the following:

	The Group		The Company	
	Year ended 30 April 2010 (12 months) RM'000	Period ended 30 April 2009 (16 months) RM'000	Year ended 30 April 2010 (12 months) RM'000	Period ended 30 April 2009 (16 months) RM'000
Gain on disposal of a former subsidiary/associated company	-	46,308	-	-
Interest income	184	449	151	388
Gain on disposal of property, plant and equipment	99	185	-	-

8. (LOSS)/PROFIT BEFORE TAX (CONTINUED)**Note c: Other expenses**

Included in other expenses are the following:

	The Group		The Company	
	Year ended 30 April 2010 (12 months) RM'000	Period ended 30 April 2009 (16 months) RM'000	Year ended 30 April 2010 (12 months) RM'000	Period ended 30 April 2009 (16 months) RM'000
Impairment in value of:				
publishing rights	5,705	-	-	-
quoted investment	-	11,037	-	-
unquoted investment	-	4,200	-	-

9. DECONSOLIDATION OF A SUBSIDIARY COMPANY

On 29 February 2008, the Group ceased to have control over the financial and operating policies of The Edge Communications Sdn. Bhd. ("TECSB") and thus the net assets of TECSB were deconsolidated from the Group's financial statements with effect from that date. Subsequent to that date, TECSB was treated as an associated company of the Group and equity method of accounting was applied to the Group's investment in TECSB. The entire 50% equity interest in TECSB was disposed of by the Group on 26 August 2008.

The financial effects of the deconsolidation of TECSB in prior period are summarised as follows:

	The Group As at 29 February 2008 * RM'000
Net assets of TECSB	
Publishing rights	6,295
Non-current assets	2,153
Current assets	28,614
	37,062
Trade and other payables	9,536
Hire-purchase payables	48
Taxation	934
Minority interests	10,124
	20,642
Net assets of the subsidiary company deconsolidated	16,420
Reclassified to investment in an associated company	(16,420)
	-
Group cash flow effect arising from deconsolidation	
Fixed deposits with licensed banks	(7,090)
Cash and bank balances	(3,208)
	(10,298)
Results of subsidiary company deconsolidated	
Revenue	6,392
Cost of sales	(2,641)
Gross profit	3,751
Other income	205
Administrative expenses	(2,964)
Other expenses	(277)
	715
Finance costs	(1)
Profit before tax	714
Income tax expense	(225)
Profit for the period	489

* On 29 February 2008, the Group ceased to have control over the financial and operating policies of TECSB.

10. INCOME TAX (EXPENSE)/REVERSAL

Income tax (expense)/reversal consists of the following:

	The Group		The Company	
	Year ended 30 April 2010 (12 months) RM'000	Period ended 30 April 2009 (16 months) RM'000	Year ended 30 April 2010 (12 months) RM'000	Period ended 30 April 2009 (16 months) RM'000
Estimated tax payable:				
- Current	(13)	(315)	(1,049)	(1,195)
- Overprovision in prior years	-	848	-	162
	(13)	533	(1,049)	(1,033)

A reconciliation of income tax expense applicable to (loss)/profit before tax at the applicable statutory income tax rate to income tax (expense)/reversal at the effective income tax rate is as follows:

	The Group		The Company	
	Year ended 30 April 2010 (12 months) RM'000	Period ended 30 April 2009 (16 months) RM'000	Year ended 30 April 2010 (12 months) RM'000	Period ended 30 April 2009 (16 months) RM'000
(Loss)/Profit before tax	(4,640)	36,417	4,056	36,870
Tax credit / (expense) at applicable statutory tax rate of 25% (2009: 25%)	1,160	(9,104)	(1,014)	(9,218)
Tax effects of:				
Expenses that are not deductible in determining taxable profit	(1,766)	(4,695)	(35)	(307)
Income that are not taxable in determining taxable profit	25	10,882	-	8,330
Utilisation of deferred tax assets not recognised previously	568	2,602	-	-
Overprovision in prior years	-	848	-	162
	(13)	533	(1,049)	(1,033)

As mentioned in Note 3, the tax effects of deductible temporary differences, unused tax losses and unabsorbed capital allowances which would give rise to net deferred tax asset are recognised to the extent that it is probable that future taxable profit will be available against which the deductible temporary differences, unused tax losses and unabsorbed capital allowances can be utilised. As at 30 April 2010, the estimated amount of temporary differences, unused tax losses and unabsorbed capital allowances of the Group, for which no deferred tax assets is recognised in the financial statements due to uncertainty of realisation, are as follows:

	The Group	
	As at 30 April 2010 RM'000	As at 30 April 2009 RM'000
Temporary differences in respect of property, plant and equipment	(1,348)	(1,656)
Unused tax losses	231,984	234,272
Unabsorbed capital allowances	24,644	24,936
	255,280	257,552

The unused tax losses and unabsorbed capital allowances are subject to agreement with the tax authorities.

In the past, Malaysian companies adopted the full imputation system. The Finance Act 2007, which was gazetted on 28 December 2007, has introduced a single tier system. Under the single tier system, companies shall not be entitled to deduct tax on dividend paid, credited or distributed to its shareholders and such dividend will be exempted from tax in the hand of the shareholders.

Companies have an irrevocable option either to continue to pay franked dividends under limited circumstances or to disregard the Section 108 balance and pay dividend under the single tier system.

Companies with Section 108 balance which do not opt for single tier system are allowed to use the credit balance for purpose of dividend distribution up to the transitional period of 6 years until 31 December 2013. However, the Section 108 balance allowed for the purpose of dividend distribution would be locked-in as at 31 December 2007 in accordance with Section 39 of the Finance Act 2007.

The Company has not elected for the irrevocable option to disregard the Section 108 balance. Accordingly, the Company may utilise the credit in the Section 108 balance as at 31 December 2007 to distribute cash dividend to ordinary shareholders during the transitional period.

As at 30 April 2010, the Company has sufficient credit in the Section 108 and tax exempt credit to frank dividends amounting to RM2,727,000 and RM1,560,000 respectively out of its retained earnings. The Company may distribute the balance of the retained earnings as dividends under the single tier system.

11. (LOSS)/EARNINGS PER SHARE

	The Group	
	Year ended 30 April 2010 (12 months)	Period ended 30 April 2009 (16 months)
Basic		
Net (loss)/profit attributable to equity holders of the Company (RM'000)	(4,653)	36,705
Weighted average number of ordinary shares of RM0.80 (2009: RM1.00) each in issue ('000) (inclusive of mandatorily convertible instruments)	232,947	232,564
Basic (loss)/earnings per share (sen)	(2.00)	15.78

Fully Diluted

Diluted (loss)/earnings per share is not presented as the warrants, if exercised, would have an anti-dilutive effect on the (loss)/earnings per share.

12. DIVIDEND PER SHARE

	The Company			
	Year ended 30 April 2010		Period ended 30 April 2009	
	Net dividend per share Sen	Amount of dividend net of tax RM'000	Net dividend per share Sen	Amount of dividend net of tax RM'000
Interim dividend of 14% single-tier exempt dividend-in-specie in respect of financial period ended 30 April 2009	-	-	14	32,531

13. PROPERTY, PLANT AND EQUIPMENT

The Group	Plant and machinery RM'000	Office, factory equipment and air-conditioning system RM'000	Furniture, fittings and fixtures RM'000	Computers RM'000	Motor vehicles RM'000	Renovations RM'000	Total RM'000
Cost							
At 1 January 2008	1,468	20,630	592	10,433	3,452	968	37,543
Additions	220	225	-	117	741	272	1,575
Disposals/write-offs	-	(16)	-	(5)	(1,846)	-	(1,867)
Deconsolidation of a subsidiary company	(269)	(880)	(543)	(3,466)	(598)	(553)	(6,309)
Reclassification	18,471	(18,549)	-	78	-	-	-
At 1 May 2009	19,890	1,410	49	7,157	1,749	687	30,942
Additions	-	38	-	281	-	21	340
Disposals	-	(6)	-	-	(242)	-	(248)
At 30 April 2010	19,890	1,442	49	7,438	1,507	708	31,034
Accumulated Depreciation							
At 1 January 2008	1,379	19,462	366	6,615	2,905	179	30,906
Charge for the period	95	168	18	792	219	170	1,462
Disposals/write-offs	-	(10)	-	(2)	(1,711)	-	(1,723)
Deconsolidation of a subsidiary company	(269)	(582)	(343)	(2,432)	(428)	(102)	(4,156)
Reclassification	18,144	(18,209)	-	65	-	-	-
At 1 May 2009	19,349	829	41	5,038	985	247	26,489
Charge for the year	88	120	5	429	199	131	972
Disposals	-	(6)	-	-	(242)	-	(248)
At 30 April 2010	19,437	943	46	5,467	942	378	27,213
Net Book Value							
At 30 April 2010	453	499	3	1,971	565	330	3,821
At 30 April 2009	541	581	8	2,119	764	440	4,453

13. PROPERTY, PLANT AND EQUIPMENT (CONTINUED)

The Company	Office and factory equipment RM'000
Cost	
At 1 January 2008 / At 30 April 2009 / At 30 April 2010	81
Accumulated Depreciation	
At 1 January 2008	65
Charge for the period	10
At 30 April 2009	75
Charge for the year	3
At 30 April 2010	78
Net Book Value	
At 30 April 2010	3
At 30 April 2009	6

Included in property, plant and equipment of the Group are motor vehicles with carrying value of RM462,147 (2009: RM647,231) acquired under hire-purchase arrangements.

14. PUBLISHING RIGHTS

	The Group	
	As at 30 April 2010 RM'000	As at 30 April 2009 RM'000
At 1 May 2009 / 1 January 2008	113,705	120,000
Publishing rights relating to a former subsidiary company which was deconsolidated (Note 9)	-	(6,295)
Impairment in value of publishing rights	(5,705)	-
At 30 April 2010 / 30 April 2009	108,000	113,705

Publishing rights acquired in a business combination is allocated to the cash generating unit ("CGU") that is expected to benefit from the business combination.

The Group tests the publishing rights for impairment annually or more frequently if there are indications that publishing rights might be impaired.

During the financial year, the Group recognised an impairment in value of publishing rights amounting to RM5,705,000 due to revision in projected future cash flows from the CGU that showed a lower recoverable amount of the publishing rights.

KEY ASSUMPTIONS USED IN VALUE-IN-USE ("VIU") CALCULATIONS

The recoverable amounts of the CGU is determined based on VIU calculations. VIU is calculated based on financial budgets covering 5-year period. The following describes each key assumption on which management has based its cash flow projections for VIU calculations:

(i) Budgeted gross margin

The basis used to determine the value assigned to the budgeted gross margins is the average gross margins achieved in the year immediately before the budgeted year adjusted for expected efficiency improvements, market and economic conditions and internal resource efficiency, where applicable.

14. PUBLISHING RIGHTS (CONTINUED)

(ii) Growth rate

The weighted average growth rate of 5.0% used is consistent with the long-term average growth rates for similar industries.

(iii) Discount rate

The discount rate used for identified CGU are on a basis that reflect specific risks relating to the CGU. The discount rate applied to cash flows is 12.43%.

SENSITIVITY TO CHANGES IN ASSUMPTIONS

With regard to the assessment of value-in-use of the CGU, management believes that no reasonably possible change in any of the above key assumptions would cause the carrying values of the unit to materially exceed their recoverable amounts.

15. INVESTMENT IN SUBSIDIARY COMPANIES

Investment in subsidiary companies consists of:

	The Company	
	As at 30 April 2010 RM'000	As at 30 April 2009 RM'000
Unquoted shares - at cost	186,420	186,420
Less: Impairment loss	(80,000)	(80,000)
	106,420	106,420

The details of subsidiary companies, all incorporated in Malaysia, are as follows:

Name of Company	Effective Equity Interest		Principal Activities
	As at 30 April 2010 %	As at 30 April 2009 %	
Direct			
Gemtech (M) Sdn. Bhd.	100	100	Trading of publication materials. Temporary ceased operations.
Nexnews Channel Sdn. Bhd.	100	100	Property holding. Ceased operations.
Sun Media Corporation Sdn. Bhd.	100	100	Publication, printing and distribution of daily newspaper.
Moves & Shakes Sdn. Bhd.	100	100	Promoters and organisers of events, seminars, workshops, concerts and others. Temporary ceased operations.

16. OTHER INVESTMENTS

	The Group		The Company	
	As at 30 April 2010 RM'000	As at 30 April 2009 RM'000	As at 30 April 2010 RM'000	As at 30 April 2009 RM'000
Quoted investment in Malaysia:				
Unsecured loan stocks (Irredeemable Convertible Unsecured Loan Stock ("ICULS"), at cost	-	20,182	-	1,069
Shares, at cost *	48,250	-	2,978	-
	48,250	20,182	2,978	1,069
Unquoted investment:				
Shares, at cost	4,200	4,200	-	-
Less: Impairment loss	(4,200)	(4,200)	-	-
	-	-	-	-
	48,250	20,182	2,978	1,069
Market value of quoted investment in Malaysia:				
Unsecured loan stocks	-	20,182	-	1,069
Shares	93,569	-	6,530	-

* During the financial year, the Group and the Company have converted its entire investment in BCorp 0% ICULS 2005/2015 of RM0.50 nominal value (together with cash option payment) to BCorp ordinary shares of nominal value of RM1.00 each.

As at 30 April 2010, investment in quoted shares in Malaysia with carrying value of RM35,000,000 (2009: RM Nil) of the Group was pledged to a financial institution for credit facility granted to the Company as disclosed in Note 25.

17. INVENTORIES

	The Group	
	As at 30 April 2010 RM'000	As at 30 April 2009 RM'000
At cost:	7,433	10,204
Raw materials	37	248
Production materials	270	223
Trading merchandise	7,740	10,675

18. TRADE AND OTHER RECEIVABLES

Trade and other receivables consist of the following:

	The Group		The Company	
	As at 30 April 2010 RM'000	As at 30 April 2009 RM'000	As at 30 April 2010 RM'000	As at 30 April 2009 RM'000
Trade receivables	8,388	9,317	-	-
Other receivables	3,209	1,935	1	5
Prepaid expenses	899	683	40	-
Refundable deposits	571	611	-	-
Amount owing by related parties	538	1,132	-	-
	13,605	13,678	41	5
Less: Allowance for doubtful debts and returns:				
- trade receivables	(1,599)	(1,347)	-	-
- other receivables	(2,533)	(1,019)	-	-
- amount owing by related parties	(22)	(15)	-	-
	(4,154)	(2,381)	-	-
	9,451	11,297	41	5

The credit period granted to customers ranges from 90 to 120 days (2009: 90 to 120 days).

Amount owing by related parties, which arose from trade transactions, is unsecured and has no fixed repayment terms.

The currency exposure profile of trade and other receivables are denominated and receivable in Ringgit Malaysia.

19. AMOUNT OWING BY / (TO) SUBSIDIARY COMPANIES

Amount owing by / (to) subsidiary companies, which arose mainly from expenses paid on behalf and interest-free advances, is unsecured and has no fixed repayment terms. Non-current portion of the amount owing by subsidiary companies is not intended to be repaid within the next twelve months.

20. SIGNIFICANT RELATED PARTY TRANSACTIONS

Related parties are entities, excluding related companies, which have common directors and / or shareholders with the Company or its subsidiary companies and / or are related to certain directors of the Company.

20. SIGNIFICANT RELATED PARTY TRANSACTIONS (CONTINUED)

During the financial year, significant transactions undertaken between the Group and related parties, which are negotiated on a basis determined between the said parties, are as follows:

		The Group	
		Year ended 30 April 2010 (12 months) RM'000	Period ended 30 April 2009 (16 months) RM'000
Advertising revenue:			
- A corporate shareholder and its subsidiary companies	(a)	3,922	2,586
- company related to a major shareholder	(b)	1,991	1,806
- company related to former directors	(c)	-	6
Event management fee received from company related to former directors	(c)	-	179
Commission received from a company related to a major shareholder	(b)	200	-
Purchase of goods and services from:			
- subsidiary companies of corporate shareholder	(a)	375	172
- related parties			
· 7-Eleven Malaysia Sdn. Bhd.	(b)	1,515	909
· Tong Motor Service ("TMS")	(d)	-	45
Rental paid/payable to subsidiary companies of a corporate shareholder	(b)	561	566
Purchase of motor vehicle from Quasar Carriage Sdn. Bhd.	(b)	-	179

NATURE OF RELATIONSHIP

- (a) A corporate shareholder, BCorp and its subsidiary companies.
- (b) These companies are deemed related parties by virtue of the interests of Tan Sri Dato' Seri Vincent Tan Chee Yioun ("TSVT") in these companies. TSVT is the major shareholder of BCorp, the corporate shareholder of the Company. TSVT is also the major shareholder of the Company.
- (c) These companies were deemed related parties by virtue of certain former directors of the Company, Messrs. Tong Kooi Ong ("TKO"), Tong Kooi Soon ("TKS"), Tan Boon Kean, Ng Seng Hin and Ho Kay Tat, are also directors of these companies at the transaction date.
- (d) TMS is a partnership owned by the siblings of TKO and TKS. Hence, TMS was deemed related parties of the Company at the transaction date.

The remunerations of the key management personnel, which are the remuneration of the directors of the Group and of the Company, are disclosed in Note 7. All other significant related party balances have been disclosed under Notes 18 and 24.

21. SHARE CAPITAL

Share capital is represented by:

	The Group and The Company			
	Number of shares		Amount	
	As at 30 April 2010 '000	As at 30 April 2009 '000	As at 30 April 2010 RM'000	As at 30 April 2009 RM'000
Authorised:				
Ordinary shares of RM0.80 each (2009: RM1.00 each) (Note 29 (ii))	587,500	470,000	470,000	470,000
Irredeemable Convertible Preference Shares of RM0.10 each ("ICPS")	300,000	300,000	30,000	30,000
Total			500,000	500,000

The number of authorised shares was increased from 470,000,000 shares of RM1.00 each to 587,500,000 shares of RM0.80 each in conjunction with the Capital Reduction Exercise as detailed in Note 29(i).

21. SHARE CAPITAL (CONTINUED)

	The Group and The Company			
	Number of shares		Amount	
	Year ended 30 April 2010 (12 months) RM'000	Period ended 30 April 2009 (16 months) RM'000	Year ended 30 April 2010 (12 months) RM'000	Period ended 30 April 2009 (16 months) RM'000
Issued and fully paid Ordinary Shares (Note 29 (ii))				
At 1 May 2009 / 1 January 2008				
At nominal value of RM1.00 (2009: RM1.00) each	232,363	231,915	232,363	231,915
Effect of Capital Reduction Exercise [see Note 29(i)]	-	-	(46,473)	-
At nominal value of RM0.80 (2009: RM1.00) each	232,363	231,915	185,890	231,915
Issued during the financial year / period:				
- conversion of ICPS	359	438	287	438
- exercise of Warrants	144	10	115	10
	503	448	402	448
At 30 April 2010 / 30 April 2009	232,866	232,363	186,292	232,363
Irredeemable Convertible Preference Shares of RM0.10 each ("ICPS")				
At 1 May 2009 / 1 January 2008	2,412	2,952	241	295
Conversion to ordinary shares during the financial year / period	(369)	(540)	(37)	(54)
At 30 April 2010 / 30 April 2009	2,043	2,412	204	241
Total as at 30 April 2010 / 30 April 2009			186,496	232,604

The new ordinary shares issued rank pari passu with the then existing ordinary shares of the Company.

During the year, the par value of the ordinary shares of the Company was reduced from RM1.00 to RM0.80 per share upon the completion of the Capital Reduction Exercise on 7 May 2009 (see Note 29 (i)).

ICPS

The salient features of the ICPS are as follows:

- (a) ICPS will be unsecured and shall rank pari passu without discrimination or preference as unsecured obligations of the Company and shall be subordinated to and rank (subject to such exceptions as may from time to time exist under prevailing law) after all other secured and unsecured obligations of the Company;
- (b) The registered holders of the ICPS have the right to convert the ICPS at the following conversion price into new Berjaya Media Berhad's shares after and including on the first anniversary of the date of the issuance of the ICPS up to and including the maturity date (ie. the business day immediately before the tenth anniversary) of the ICPS:

Number of ICPS required in order to convert into one (1) ordinary share:	As per trust deed	As revised (Note 29 (ii))
On and after the 1st anniversary	1.35	Not applicable
On and after the 2nd anniversary	1.31	Not applicable
On and after the 3rd anniversary	1.27	Not applicable
On and after the 4th anniversary	1.23	Not applicable
On and after the 5th anniversary	1.19	1.03
On and after the 6th anniversary	1.15	1.00
On and after the 7th anniversary	1.12	0.97
On and after the 8th anniversary	1.09	0.94
On and after the 9th anniversary	1.06	0.92

- (c) All the new ordinary shares of RM0.80 each credited as fully paid to be issued upon the conversion of the ICPS will, upon allotment and issue, rank pari passu in all respects with the then existing ordinary shares of the Company, except that they will not be entitled to any dividends, rights, allotments or other distributions declared prior to the date of allotment of the said new shares; and
- (d) Except with the consent or sanction of the holders, no further preference shares shall be issued by the Company ranking prior to or pari passu with the preference shares nor shall the capital of the Company be reduced and the rights and privileges of the holders of such shares shall not be altered without such consent.

28. FINANCIAL INSTRUMENTS (CONTINUED)**FINANCIAL ASSETS**

The Group's principal financial assets are fixed deposits with licensed banks, cash and bank balances, trade and other receivables, and other investments.

The financial assets of the Company also include amount owing by subsidiary companies.

The accounting policies applicable to the major financial assets are as disclosed in Note 3.

FINANCIAL LIABILITIES

Debts and equity instruments are classified as either liabilities or equity in accordance with the substance of the contractual arrangement.

Significant financial liabilities of the Group include trade and other payables, short-term borrowing and hire-purchase payables, which are stated at their nominal values.

The financial liabilities of the Company also include amount owing to a subsidiary company.

FAIR VALUE OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES

The carrying amounts and the estimated fair value of the Group's and of the Company's financial assets and liabilities as at 30 April 2010 are as follows:

	The Group			
	As at 30 April 2010		As at 30 April 2009	
	Carrying Amount RM'000	Fair Value RM'000	Carrying Amount RM'000	Fair Value RM'000
Financial assets				
Other investments (Note 16):				
Quoted investment in Malaysia				
- Unsecured loan stocks	-	-	20,182	20,182
- Shares	48,250	93,569	-	-
Financial liabilities				
Hire-purchase payables (Note 23)	419	386	570	513

	The Company			
	As at 30 April 2010		As at 30 April 2009	
	Carrying Amount RM'000	Fair Value RM'000	Carrying Amount RM'000	Fair Value RM'000
Financial assets				
Other investments (Note 16):				
Quoted investment in Malaysia				
- Unsecured loan stocks	-	-	1,069	1,069
- Shares	2,978	6,530	-	-

INVESTMENTS

The fair value of quoted investments is calculated by reference to stock exchange last done prices at the close of business at the balance sheet date.

The fair value of investments in unquoted shares was based on directors' estimation of the Group's share of the fair values of the underlying assets.

HIRE-PURCHASE PAYABLES

The fair value of hire-purchase payables is estimated using discounted cash flow analysis based on current financing rates for similar types of hire-purchase arrangements.

CASH AND CASH EQUIVALENTS, OTHER INVESTMENTS, TRADE AND OTHER RECEIVABLES, TRADE AND OTHER PAYABLES AND AMOUNT OWING BY/TO SUBSIDIARY COMPANIES

The carrying amounts approximate fair values because of the short maturity period of these instruments.

29. SIGNIFICANT EVENTS DURING THE FINANCIAL YEAR

(i) On 7 May 2009, the Company completed its Capital Reduction Exercise as approved by High Court of Malaya, whereby the ordinary share capital of the Company was reduced by RM46,472,576 from RM232,362,879 comprising 232,362,879 ordinary shares of RM1.00 each to RM185,890,303 comprising 232,362,879 ordinary shares of RM0.80 each (a reduction of the par value of the Company's ordinary shares from RM1.00 to RM0.80) and the share premium reserve of the Company was reduced by RM32,188,006 from RM37,469,110 to RM5,281,104. The aggregate reductions in ordinary share capital and share premium reserve of RM78,660,582 was to set off against the accumulated losses of the Company as at 31 December 2007.

(ii) Following the completion of Capital Reduction Exercise:

- the par value of the ordinary shares of the Company was reduced from RM1.00 to RM0.80 per share;
- the exercise price of the Warrants was adjusted to RM0.87; and
- the conversion prices of ICPS had been adjusted accordingly (see Note 21).

(iii) On 10 February 2010, following the completion of the Proposed Dividend-in-Specie by BCorp (where BCorp distributed its investment in Berjaya Media Berhad ("BMedia") to its shareholders on the basis of twenty five (25) BMedia shares for every one thousand (1,000) ordinary shares of RM1.00 each held in BCorp), BCorp ceased to be the holding company of the Company. The Company is now a 18.24% associated company of BCorp.

RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE FOR THE FINANCIAL YEAR ENDED 30 APRIL 2010

Berjaya Media Berhad ("BMedia") Group with the following Related Parties	Nature of transactions	Amount transacted during the financial year (RM'000)
Berjaya Corporation Berhad ("BCorp") and its unlisted subsidiaries:-		
BCorp	Placement of advertisement in theSun	1,948
Berjaya Books Sdn Bhd		
Berjaya Hills Berhad		
Berjaya Roasters (M) Sdn Bhd		
Berjaya Higher Education Sdn Bhd		
Bermaz Motor Sdn Bhd		
Berjaya Pizza Company Sdn Bhd		
Berjaya Krispy Kreme Doughnuts Sdn Bhd		
Wen Berjaya Sdn Bhd		
Berjaya Capital Berhad		
Inter-Pacific Securities Sdn Bhd		
Berjaya Sampo Insurance Berhad		
Cosway (M) Sdn Bhd		
Singer (Malaysia) Sdn Bhd		
Securexpress Inx Sdn Bhd	Distribution of theSun on behalf of Sun Media Corporation Sdn Bhd ("SMCSB")	95
Securexpress Services Sdn Bhd	Distribution of theSun on behalf of SMCSB	252
Berjaya Registration Services Sdn Bhd	Receipt of share registration services and related expenses by BMedia	28
Singer (Malaysia) Sdn Bhd	Rental of office premises payable by SMCSB	16
Total		2,339
Berjaya Land Berhad ("BLand") and its unlisted subsidiaries:-		
BLand	Placement of advertisement in theSun	364
Berjaya Hospitality Services Sdn Bhd		
Securiservices Sdn Bhd		
Berjaya Resort Management Services Sdn Bhd		
Berjaya Vacation Club Berhad		
Pakar Angsana Sdn Bhd		
Berjaya Golf Resort Berhad		
Cempaka Properties Sdn Bhd		
KDE Recreation Berhad		
Regnis Industries (Malaysia) Sdn Bhd ("Regnis")	Rental of office premises payable by SMCSB and provision of security services from Regnis	578
Total		942
Berjaya Sports Toto Berhad ("BToto") and its unlisted subsidiaries:-		
BToto	Placement of advertisement in theSun	1,112
Sports Toto Malaysia Sdn Bhd		
Total		1,112
Berjaya Assets Berhad ("BAssets") and its unlisted subsidiaries:-		
BAssets	Placement of advertisement in theSun	282
Berjaya Times Square Sdn Bhd		
Cosmo's World Theme Park		
Total		282
Other related parties:-		
Berjaya Starbucks Coffee Company Sdn Bhd	Placement of advertisement in theSun	2,207
7-Eleven Malaysia Sdn Bhd		
MOL Accessportal Berhad		
U Mobile Sdn Bhd		
Dijaya Corporation Berhad		
Tropicana Medical Centre (M) Sdn Bhd		
Tropicana City Sdn Bhd		
7-Eleven Malaysia Sdn Bhd	Distribution of theSun on behalf of SMCSB	1,515
MOL Accessportal Berhad	Commission received on purchase of soft pin	200
Total		3,922
Grand total		8,597

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Analysis of Shareholdings as at 30 July 2010

Ordinary Shares

Size of Holdings	No. of Shareholders	%	No. of Shares	%
less than 100	128	1.32	4,205	0.00
100 - 1,000	7,746	80.09	2,026,622	0.87
1,001 - 10,000	1,431	14.80	4,833,168	2.08
10,001 - 100,000	282	2.91	8,079,405	3.47
100,001 - 11,643,438	81	0.84	128,728,107	55.28
11,643,439* and above	4	0.04	89,197,277	38.30
Total	9,672	100.00	232,868,784	100.00

Note:

Each share entitles the holder to one vote.

* Denotes 5% of the issued ordinary share capital of the Company.

Irredeemable Convertible Preference Shares ("ICPS")

Size of Holdings	No. of ICPS Holders	%	No. of ICPS	%
less than 100	25	14.37	1,242	0.06
100 - 1,000	24	13.79	14,350	0.70
1,001 - 10,000	108	62.07	332,650	16.30
10,001 - 100,000	14	8.05	342,850	16.80
100,001 - 102,049	-	-	-	-
102,050* and above	3	1.72	1,349,900	66.14
Total	174	100.00	2,040,992	100.00

Note:

The ICPS holders shall not be entitled to voting rights except where there is a proposal to reduce share capital, or a proposal that affects the rights attached to the ICPS, or a proposal for the disposal of the whole of the Company's property, business and undertaking, or a proposal for the winding up of the Company or during a winding up of the Company.

* Denotes 5% of the issued ICPS of the Company.

LIST OF THIRTY (30) LARGEST ICPS HOLDERS

NAME OF ICPS HOLDERS	No. of ICPS	%
1 Amanah Raya Berhad Exempted Administrator (CWP)	728,000	35.67
2 Amsec Nominees (Tempatan) Sdn Bhd Pledged Securities Account For Mulpha Ventures Sdn Bhd	437,500	21.44
3 Neo Teck Huat	184,400	9.04
4 Eg Kaa Chee	67,000	3.28
5 Alliancegroup Nominees (Tempatan) Sdn Bhd Pledged Securities Account For Kok Tiu Wan (800023)	50,000	2.45
6 Wong Lee Mui	35,000	1.72
7 HSBC Nominees (Asing) Sdn Bhd Exempt An For HSBC Private Bank (SUISSE) S.A (Spore TST ACCL)	31,600	1.55
8 Yong Siew Meng	20,500	1.00
9 Chee See Giap @ Sin Chien	19,250	0.94
10 Sau Lee Wah	19,000	0.93
11 Kok Tiu Wan	17,500	0.86
12 Rachel Lai	17,500	0.86
13 Goh Siew Thing	17,000	0.83
14 Tan Swee Hoe	14,000	0.69
15 Lean Chee Yeow	13,000	0.64
16 Huang Phang Lye	11,000	0.54
17 Loke Lai Peng	10,500	0.51
18 Wong Wing Yue	9,000	0.44
19 Pang Chok Hin	9,000	0.44
20 Chong Khee	9,000	0.44
21 Richmond Crescent Sdn Bhd	8,750	0.43
22 Lee Yew Lee	8,750	0.43
23 Loh Siew Kuen	8,000	0.39
24 Foo Ban Nyen	7,000	0.34
25 Ng Siew Cok	7,000	0.34
26 Lay Chai Nee	6,800	0.33
27 Kiet Thye Loong Sdn Berhad	6,000	0.29
28 Khor Teng Eng @ Koh Teng Eng	5,900	0.29
29 Loh Puay Choon	5,300	0.26
30 Chia See Joo	5,300	0.26
	1,788,550	87.63

LIST OF THIRTY (30) LARGEST SHAREHOLDERS

NAME OF SHAREHOLDERS	No. of Shares	%
1 Amsec Nominees (Tempatan) Sdn Bhd Pledged Securities Account-Ambank (M) Berhad For Tan Sri Dato' Seri Vincent Tan Chee Yioun	46,320,069	19.89
2 Prime Credit Leasing Sdn Bhd	18,850,308	8.09
3 Cimsec Nominees (Tempatan) Sdn Bhd Pledged Securities Account For Tan Sri Dato' Seri Vincent Tan Chee Yioun (EDT)	12,100,000	5.20
4 HSBC Nominees (Asing) Sdn Bhd Exempt An For HSBC Private Bank (SUISSE) S.A (Spore TST ACCL)	11,926,900	5.12
5 ABB Nominee (Tempatan) Sdn Bhd Pledged Securities Account For Tan Sri Dato' Seri Vincent Tan Chee Yioun	11,456,500	4.92
6 Berjaya Sampo Insurance Berhad	11,289,238	4.85
7 Citigroup Nominees (Asing) Sdn Bhd UBS AG	11,278,800	4.84
8 Tan Sri Dato' Seri Vincent Tan Chee Yioun	10,102,213	4.34
9 Citigroup Nominees (Asing) Sdn Bhd Goldman Sachs International	9,412,600	4.04
10 Scotia Nominees (Tempatan) Sdn Bhd Pledged Securities Account For Hotel Resort Enterprise Sdn Bhd	8,380,100	3.60
11 A.A. Anthony Nominees (Tempatan) Sdn Bhd Multi-Purpose Credit Sdn Bhd For Tan Sri Dato' Seri Vincent Tan Chee Yioun	7,000,000	3.01
12 Regnis Industries (Malaysia) Sdn Bhd	5,478,451	2.35
13 FEAB Properties Sdn Bhd	4,724,409	2.03
14 Hotel Resort Enterprise Sdn Bhd	3,874,600	1.66
15 Amsec Nominees (Tempatan) Sdn Bhd Pledged Securities Account For Nicholas Tan Chye Seng	3,000,000	1.29
16 Citigroup Nominees (Asing) Sdn Bhd UBS AG For Penta Master Fund, Ltd	2,263,500	0.97
17 UOBM Nominees (Tempatan) Sdn Bhd UOB Labuan For Superior Structure Sdn Bhd	2,175,000	0.93
18 Berjaya Hills Berhad	2,142,238	0.92
19 Amsec Nominees (Tempatan) Sdn Bhd Pledged Securities Account - Ambank (M) Bhd For Hotel Resort Enterprise Sdn Bhd	2,000,000	0.86
20 Amsec Nominees (Tempatan) Sdn Bhd Pledged Securities Account For Tan Sri Dato' Seri Vincent Tan Chee Yioun (MX3999)	2,000,000	0.86
21 Scotia Nominees (Tempatan) Sdn Bhd Pledged Securities Account For Tan Sri Dato' Seri Vincent Tan Chee Yioun	1,872,900	0.80
22 A.A. Anthony Nominees (Tempatan) Sdn Bhd Pledged Securities Account For Tan Sri Dato' Tan Kok Ping	1,584,603	0.68
23 Ammb Nominees (Tempatan) Sdn Bhd Ambank (M) Berhad For Hotel Resort Enterprise Sdn Bhd	1,512,500	0.65
24 Scotia Nominees (Tempatan) Sdn Bhd Pledged Securities Account For Superior Structure Sdn Bhd	1,456,200	0.63
25 Amsec Nominees (Tempatan) Sdn Bhd Pledged Securities Account - Ambank (M) Bhd For Premier Merchandise Sdn Bhd	1,375,000	0.59
26 UOBM Nominees (Tempatan) Sdn Bhd UOB Labuan For Hotel Resort Enterprise Sdn Bhd	1,250,000	0.54
27 MIDF Amanah Investment Nominees (Tempatan) Sdn Bhd Pledged Securities Account For Tan Sri Dato' Seri Vincent Tan Chee Yioun (MGN-VTC0001M)	1,249,900	0.54
28 Citigroup Nominees (Asing) Sdn Bhd UBS AG For Penta Asia Domestic Partners, L.P	1,011,400	0.43
29 UOBM Nominees (Tempatan) Sdn Bhd UOB Labuan For Tan Sri Dato' Seri Vincent Tan Chee Yioun	1,000,000	0.43
30 RHB Capital Nominees (Tempatan) Sdn Bhd Pledged Securities Account For Oh Kim Sun (CEB)	972,900	0.42
	199,060,329	85.48

Analysis of Warrant Holdings as at 30 July 2010

Warrants 2006 / 2016 (“Warrants”)

Size of Holdings	No. of Warrant holders	%	No. of Warrants	%
less than 100	28	6.48	1,341	0.00
100 - 1,000	27	6.25	16,905	0.03
1,001 - 10,000	208	48.15	943,570	1.68
10,001 - 100,000	125	28.94	4,336,526	7.73
100,001 - 2,806,327	42	9.72	21,469,266	38.25
2,806,328* and above	2	0.46	29,358,956	52.31
Total	432	100.00	56,126,564	100.00

Note:

* Denotes 5% of the Warrants outstanding.

STATEMENT OF DIRECTORS' SHAREHOLDINGS AS AT 30 JULY 2010

THE COMPANY	No. of Ordinary Shares of RM0.80 each			
	Direct Interest	%	Deemed Interest	%
Dato' Robin Tan Yeong Ching	18,000	0.01	100*	0.00
Chan Kien Sing	1,100	0.00	-	-

* Denotes indirect interests pursuant to Section 134(12)(c) of the Companies Act, 1965.

Save as disclosed, none of the other Directors of the Company had any interests in the shares and debentures of the Company or its related corporations as at 30 July 2010.

SUBSTANTIAL SHAREHOLDERS AS PER REGISTER OF SUBSTANTIAL SHAREHOLDERS AS AT 30 JULY 2010

Names of Substantial Shareholder	No. of Shares			
	Direct Interest	%	Deemed Interest	%
Tan Sri Dato' Seri Vincent Tan Chee Yioun	93,875,482	40.31	69,531,444 (a)	29.86
Berjaya Corporation Berhad	-	-	44,081,444 (b)	18.93
Berjaya Group Berhad	-	-	40,342,406 (c)	17.32
Juara Sejati Sdn Bhd	-	-	35,617,997 (d)	15.30
Bizurai Bijak (M) Sdn Bhd	-	-	30,139,546 (e)	12.94
Berjaya Capital Berhad	-	-	30,139,546 (f)	12.94
Prime Credit Leasing Sdn Bhd	18,850,308	8.09	-	-
Hotel Resort Enterprise Sdn Bhd	17,017,200	7.31	-	-

NOTES:

(a) Deemed interested by virtue of his interest in Berjaya Corporation Berhad, B&B Enterprise Sdn Bhd, HQZ Credit Sdn Bhd, Lengkap Bahagia Sdn Bhd, Hotel Resort Enterprise Sdn Bhd, Nostalgia Kiara Sdn Bhd, Berjaya Assets Berhad, Superior Structure Sdn Bhd and his deemed interest in Nautilus Corporation Sdn Bhd, Desiran Unggul Sdn Bhd, Sublime Cartel Sdn Bhd, Berjaya Times Square Sdn Bhd and Premier Merchandise Sdn Bhd.

(b) Deemed interested by virtue of its 100% interest in Berjaya Group Berhad and Berjaya Hills Berhad and its deemed interest in Berjaya Assets Berhad, Berjaya Times Square Sdn Bhd and Sublime Cartel Sdn Bhd.

(c) Deemed interested by virtue of its interest in related companies, Berjaya Sampo Insurance Berhad, Prime Credit Leasing Sdn Bhd, Regnis Industries (Malaysia) Sdn Bhd and FEAB Properties Sdn Bhd.

(d) Deemed interested by virtue of its interest in Berjaya Capital Berhad, the holding company of Berjaya Sampo Insurance Berhad and Prime Credit Leasing Sdn Bhd and its interest in Berjaya Land Berhad, the holding company of Regnis Industries (Malaysia) Sdn Bhd.

(e) Deemed interested by virtue of its interest in Berjaya Capital Berhad, the holding company of Berjaya Sampo Insurance Berhad and Prime Credit Leasing Sdn Bhd.

(f) Deemed interested by virtue of its interest in Berjaya Sampo Insurance Berhad and Prime Credit Leasing Sdn Bhd.

LIST OF THIRTY (30) LARGEST WARRANT HOLDERS

NAME OF WARRANT HOLDERS	No. of Warrants	%
1 Espeetex Sdn Bhd	16,198,080	28.86
2 Tan Sri Dato' Seri Vincent Tan Chee Yioun	13,160,876	23.45
3 Berjaya Sampo Insurance Berhad	2,746,666	4.89
4 Public Nominees (Tempatan) Sdn Bhd Pledged Securities Account For Ang Kim Jhew (E-KPG/STP)	2,431,000	4.33
5 Chan Lai Sheong	1,659,400	2.96
6 HSBC Nominees (Asing) Sdn Bhd Exempt An For HSBC Private Bank (SUISSE) S.A (Spore TST ACCL)	1,333,400	2.38
7 Berjaya Hills Berhad	1,000,000	1.78
8 HSBC Nominees (Asing) Sdn Bhd Exempt An For Credit Suisse (SG BR-TST-ASING)	907,700	1.62
9 Tsen Kui Lan @ Margaret Tsen	792,300	1.41
10 Citigroup Nominees (Tempatan) Sdn Bhd Pledged Securities Account For Sim Woi Sin (470951)	770,400	1.37
11 RHB Capital Nominees (Tempatan) Sdn Bhd Pledged Securities Account For Oh Kim Sun (CEB)	703,700	1.25
12 Cimsec Nominees (Tempatan) Sdn Bhd CIMB Bank For Yik Chee Lim (MY0055)	535,300	0.95
13 Sew Boon Ee	520,400	0.93
14 Mayban Securities Nominees (Tempatan) Sdn Bhd Pledged Securities Account For Heng Poh Suan (R01-Margin)	500,000	0.89
15 Inter-Pacific Equity Nominees (Tempatan) Sdn Bhd Inter-Pacific Asset Management Sdn Bhd For Lee Peng Leong	497,300	0.89
16 Inter-Pacific Equity Nominees (Tempatan) Sdn Bhd Pledged Securities Account For Arsam Bin Damis (AA0023)	449,400	0.80
17 ECML Nominees (Tempatan) Sdn Bhd Derrick Kong Ying Kit (PCS)	440,000	0.78
18 Inter-Pacific Equity Nominees (Tempatan) Sdn Bhd Pledged Securities Account For Fabulous Channel Sdn Bhd (AF0010)	406,800	0.72
19 Seah Peik Hock	400,000	0.71
20 Mayban Nominees (Tempatan) Sdn Bhd Pledged Securities Account For Tan Kee Huat	391,000	0.70
21 Chan Keng Hock @ Ignatius Chan Keng Hock	386,400	0.69
22 Lee Kook Fong @ Lee Kok Fong	340,000	0.61
23 TA Nominees (Tempatan) Sdn Bhd Pledged Securities Account For Liew Yam Fee	300,000	0.53
24 Phuah Ewe Cheng	300,000	0.53
25 Lai Siew Khim	290,000	0.52
26 RHB Capital Nominees (Tempatan) Sdn Bhd Pledged Securities Account For Loh Gee Tong (CEB)	285,000	0.51
27 OSK Nominees (Tempatan) Sdn Bhd Pledged Securities Account For Pang Swee Chien	258,000	0.46
28 Mayban Nominees (Tempatan) Sdn Bhd Pledged Securities Account For Kho Kheng Chong	235,000	0.42
29 Cimsec Nominees (Tempatan) Sdn Bhd CIMB BANK For Khoo Seng Fatt (MM0453)	230,000	0.41
30 ECML Nominees (Tempatan) Sdn Bhd Pledged Securities Account For Bernadette Jeanne De Souza (003)	221,800	0.40
	48,689,922	86.75

Notice of Annual General Meeting

NOTICE IS HEREBY GIVEN THAT the Sixteenth Annual General Meeting of the Company will be held at Dewan Berjaya, Bukit Kiara Equestrian & Country Resort, Jalan Bukit Kiara, Off Jalan Damansara, 60000 Kuala Lumpur on Monday, 27 September 2010 at 10.00 a.m. for the following purposes:-

Agenda

- 1 To receive and adopt the audited financial statements of the Company for the year ended 30 April 2010 and the Directors' and Auditors' Reports thereon. *Resolution 1*
- 2 To approve the payment of Directors' fees amounting to RM72,664/= for the year ended 30 April 2010. *Resolution 2*
- 3 To re-elect Mr Chan Kien Sing who is retiring by rotation pursuant to Article 104(i) of the Company's Articles of Association and being eligible, has offered himself for re-election. *Resolution 3*
- 4 To re-elect the following Directors who are retiring pursuant to Article 110 of the Company's Articles of Association and being eligible, have offered themselves for re-election:-
 - a) Dato' Robin Tan Yeong Ching *Resolution 4*
 - b) Datuk Zainun Aishah Binti Ahmad *Resolution 5*
- 5 To re-appoint Messrs Deloitte KassimChan as Auditors and to authorise the Directors to fix their remuneration. *Resolution 6*
- 6 As special business:-
 - (a) To consider and, if thought fit, pass the following Ordinary Resolutions:-
 - (i) **Authority to issue and allot shares pursuant to Section 132D of the Companies Act, 1965**
 "That, subject always to the Companies Act, 1965, the Articles of Association of the Company and the approvals of the relevant governmental/regulatory authorities, the Directors be and are hereby empowered, pursuant to Section 132D of the Companies Act, 1965, to issue and allot shares in the Company from time to time and upon such terms and conditions and for such purposes as the Directors may deem fit provided that the aggregate number of shares issued pursuant to this resolution does not exceed 10% of the issued share capital of the Company for the time being and that such authority shall continue to be in force until the conclusion of the next Annual General Meeting of the Company." *Resolution 7*
 - (ii) **Proposed Renewal of and new Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature**
 "That, subject to the provisions of the Bursa Malaysia Securities Berhad Main Market Listing Requirements, approval be and is hereby given for the Company and its subsidiaries, to enter into recurrent related party transactions of a revenue or trading nature with the related parties as specified in Section 2.3 of the Circular to Shareholders dated 3 September 2010 ("Proposed Mandate") which are necessary for the day-to-day operations and/or in the ordinary course of business of the Company and its subsidiaries on terms not more favourable to the related parties than those generally available to the public and are not detrimental to the minority shareholders of the Company and that such mandate shall continue to be in force until:-
 - (a) the conclusion of the next Annual General Meeting ("AGM") of the Company following the AGM at which the ordinary resolution for the Proposed Mandate will be passed, at which time it will lapse, unless by a resolution passed at a general meeting, the authority is renewed;
 - (b) the expiration of the period within which the next AGM after the date it is required to be held pursuant to Section 143(1) of the Companies Act, 1965 (but shall not extend to such extension as may be allowed pursuant to Section 143(2) of the Companies Act, 1965); or
 - (c) revoked or varied by resolution passed by the shareholders at a general meeting;
 whichever is the earlier.

 And Further That authority be and is hereby given to the Directors of the Company and its subsidiaries to complete and do all such acts and things (including executing such documents as may be required) to give effect to such transactions as authorised by this Ordinary Resolution." *Resolution 8*
 - (b) To consider and, if thought fit, to pass the following Special Resolution:-
Proposed Amendments to the Company's Articles of Association
 "THAT the Articles of Association of the Company be and is hereby amended by the deletion of the existing Article 153 in its entirety and substituting it with the following new Article 153:-
 Article 153
 (a) Any dividend, interest or other moneys payable in cash in respect of shares may be paid by cheque or warrant sent through the post to the last registered address of the shareholder or the person entitled thereto. Every such cheque or warrant shall be payable to the order of the person to whom it is sent and payment of the cheque shall be a good discharge to the Company. Every such cheque or warrant shall be sent at the risk of the person entitled to the money represented thereby.
 (b) Any dividend, interest or other moneys payable in cash in respect of shares deposited with the Depository will be paid by direct transfer or any other electronic means to the bank account of the shareholder as provided to the Depository from time to time. Every such payment shall be effected in accordance with the provisions of the Act, the Central Depositories Act and the Rules of the Depository, the Listing Requirements and/or any other legislative or regulatory provisions. Every such payment shall be a good discharge to the Company and be effected at the risk of the person entitled to the money represented thereby." *Resolution 9*

Notes:

(A) APPOINTMENT OF PROXY

1. A member entitled to attend and vote at a meeting of the Company is entitled to appoint not more than two (2) proxies to attend and vote in his stead. Where a member appoints two (2) proxies to attend the Meeting, the member shall specify the proportion of his shareholdings to be represented by each proxy. A proxy need not be a member of the Company and the provisions of Section 149(i)(b) of the Companies Act, 1965 do not apply to the Company.
2. A member of the Company who is an authorised nominee as defined under the Securities Industry (Central Depositories) Act, 1991 may appoint at least one (1) proxy in respect of each securities account.
3. The instrument appointing a proxy shall be in writing and in the case of an individual it shall be signed by the appointer or his attorney and in the case of a corporation either under seal or under the hand of an officer or attorney duly authorised.
4. The instrument appointing a proxy must be deposited at the Company's Registered Office at Lot 13-01A, Level 13 (East Wing), Berjaya Times Square, No. 1 Jalan Imbi, 55100 Kuala Lumpur not less than forty-eight (48) hours before the time fixed for holding the meeting or any adjournment thereof.

(B) SPECIAL BUSINESS

1. Resolution 7 is proposed for the purpose of granting a renewed general mandate ("General Mandate") and empowering the Directors of the Company, pursuant to Section 132D of the Companies Act, 1965, to issue and allot new shares in the Company from time to time provided that the aggregate number of shares issued pursuant to the General Mandate does not exceed 10% of the issued and paid-up share capital of the Company for the time being. The General Mandate, unless revoked or varied by the Company in general meeting, will expire at the conclusion of the next Annual General Meeting of the Company.

 As at the date of this Notice, no new shares in the Company were issued pursuant to the mandate granted to the Directors at the last Annual General Meeting held on 3 September 2009 and which will lapse at the conclusion of the Sixteenth Annual General Meeting.

 The General Mandate will provide flexibility to the Company for any possible fund raising activities, including but not limited to further placing of shares, for purpose of funding future investment project(s), working capital and/or acquisitions.
2. Resolution 8 is in relation to the approval on the Shareholders' Mandate on Recurrent Related Party Transactions and if passed, will allow the Company and its subsidiaries to enter into Recurrent Related Party Transactions in accordance with Paragraph 10.09 of the Bursa Malaysia Securities Berhad Main Market Listing Requirements. The explanatory notes on Resolution 8 is set out in the Circular to Shareholders dated 3 September 2010 attached to the Annual Report.
3. Resolution 9 is proposed for the purpose of updating the Company's Articles of Association to include the payment of dividend, interest or other money payable in cash in respect of shares of the Company by way of direct transfer or any other electronic means pursuant to the recent implementation of electronic dividend payment or eDividend by Bursa Malaysia Securities Berhad.

By Order of the Board

SU SWEE HONG
Secretary

Kuala Lumpur
3 September 2010

BERJAYA MEDIA BERHAD

(Company No.290601-T)

PROXY FORM

I/We, _____
(Name in full)

I.C. or Company No.: _____ CDS Account No.: _____
(New and Old I.C. Nos. or Company No.)

of _____
(Address)

being a member/members of BERJAYA MEDIA BERHAD hereby appoint _____
(Name in full)

I.C. No.: _____ of _____
(New and Old I.C. Nos.) (Address)

or failing him/her, the Chairman of the meeting as my/our proxy to vote for me/us on my/our behalf, at the Sixteenth Annual General Meeting of the Company to be held at Dewan Berjaya, Bukit Kiara Equestrian & Country Resort, Jalan Bukit Kiara, Off Jalan Damansara, 60000 Kuala Lumpur on Monday, 27 September 2010 at 10.00 a.m. or any adjournment thereof.

This proxy is to vote on the Resolutions set out in the Notice of the Meeting as indicated with an "X" in the appropriate spaces. If no specific direction as to voting is given, the proxy will vote or abstain from voting at his/her discretion.

	FOR	AGAINST
RESOLUTION 1 - To receive and adopt the Audited Financial Statements		
RESOLUTION 2 - To approve payment of Directors' Fees		
RESOLUTION 3 - To re-elect Chan Kien Sing as Director		
RESOLUTION 4 - To re-elect Dato' Robin Tan Yeong Ching as Director		
RESOLUTION 5 - To re-elect Datuk Zainun Aishah Binti Ahmad as Director		
RESOLUTION 6 - To re-appoint Auditors		
RESOLUTION 7 - To approve authority to issue and allot shares		
RESOLUTION 8 - To procure shareholders' mandate for Recurrent Related Party Transactions		
RESOLUTION 9 - To amend the Company's Articles of Association		

No. of shares held

Signature of Shareholder(s)

Signed this _____ day of _____ 2010

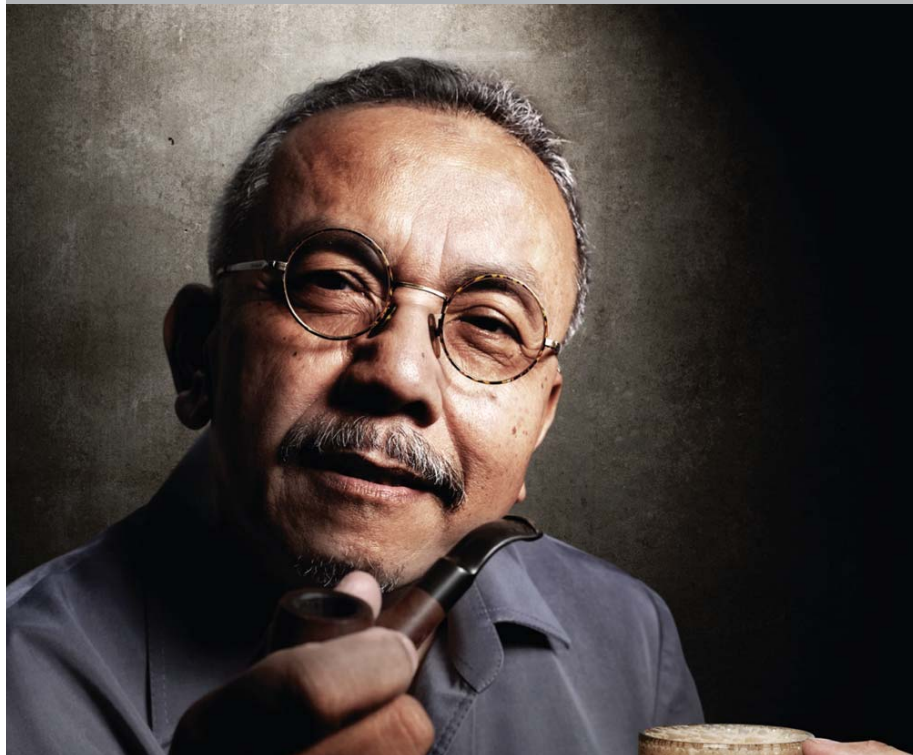
NOTES

1. A member entitled to attend and vote at a meeting of the Company is entitled to appoint not more than two (2) proxies to attend and vote in his stead. Where a member appoints two (2) proxies to attend the Meeting, the member shall specify the proportion of his shareholdings to be represented by each proxy. A proxy need not be a member of the Company and the provisions of Section 149(1)(b) of the Companies Act, 1965 do not apply to the Company.
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Stamp

The Company Secretary
BERJAYA MEDIA BERHAD (290601-T)
Lot 13-01A, Level 13 (East Wing)
Berjaya Times Square
No.1, Jalan Imbi,
55100 Kuala Lumpur

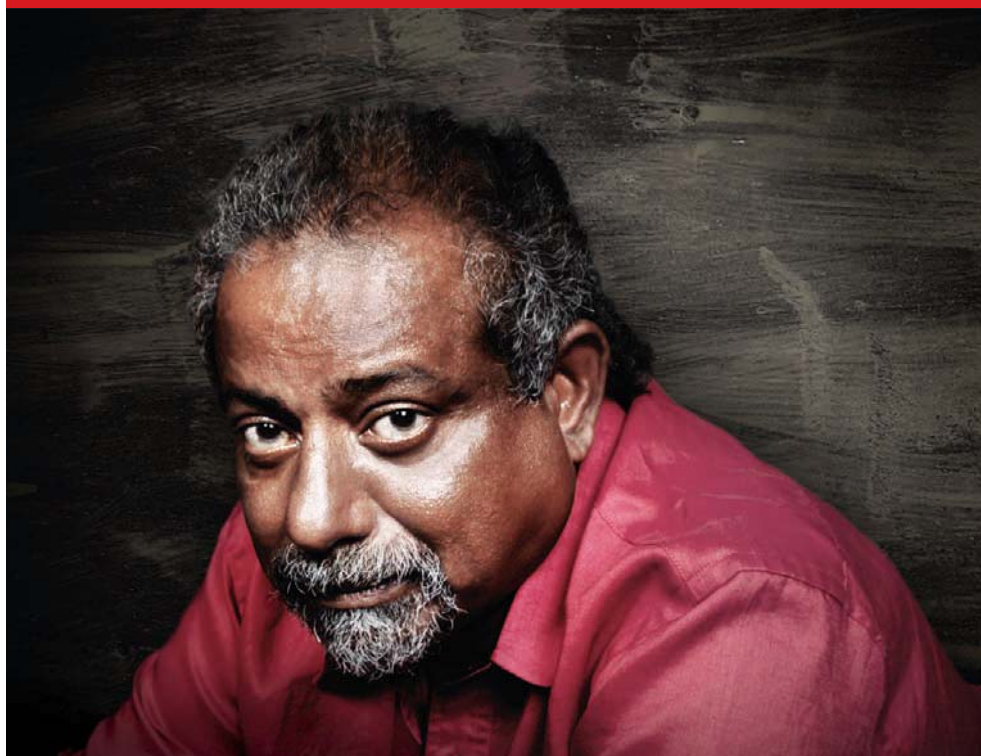
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