

Sports Toto Berhad
Company Registration No. : 196901000688 (9109-K)

Date: 21 November 2023

Subject: **UNAUDITED (Q1) INTERIM FINANCIAL REPORT
FOR THE PERIOD ENDED 30 SEPTEMBER 2023**

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SPORTS TOTO BERHAD

Company Registration No. : 196901000688 (9109-K)

**UNAUDITED (Q1) INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2023
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	Group	
	30-9-2023	(Audited) 30-6-2023
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	604,040	622,911
Right-of-use assets	210,128	223,168
Other investments	134,109	124,230
Investment properties	117,144	117,419
Investment in associated companies	128,734	125,723
Deferred tax assets	34,006	33,030
Retirement benefit assets	37,127	38,082
Intangible assets	725,253	729,284
	1,990,541	2,013,847
Current assets		
Inventories	597,361	652,067
Receivables	654,401	613,386
Contract assets	3,722	15,789
Tax recoverable	8,167	8,231
Deposits, cash and bank balances	567,840	632,827
	1,831,491	1,922,300
TOTAL ASSETS	3,822,032	3,936,147
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	135,103	135,103
Reserves	350,018	364,773
Retained earnings	615,111	588,097
Equity funds	1,100,232	1,087,973
Less : Treasury shares	(39,639)	(15,864)
Net equity funds	1,060,593	1,072,109
Non-controlling interests	68,951	70,925
Total equity	1,129,544	1,143,034
Non-current liabilities		
Retirement benefit obligations	442	439
Borrowings	913,357	959,002
Deferred tax liabilities	38,786	39,738
Lease liabilities	173,167	184,833
Other long term liabilities	56,247	55,182
	1,181,999	1,239,194
Current liabilities		
Provisions	9,310	12,130
Borrowings	586,155	560,128
Payables	549,506	575,775
Contract liabilities	309,876	357,182
Lease liabilities	29,885	30,609
Tax payable	25,757	18,095
	1,510,489	1,553,919
Total liabilities	2,692,488	2,793,113
TOTAL EQUITY AND LIABILITIES	3,822,032	3,936,147
Net assets per share (RM)	0.80	0.80

Note:

The net assets per share is calculated based on the following:

Net equity funds divided by the number of shares in issue with voting rights.

The annexed notes form an integral part of this interim financial report.

SPORTS TOTO BERHAD

Company Registration No. : 196901000688 (9109-K)

**UNAUDITED (Q1) INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2023
CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS**

	Current Interim Period		+ / <-> %
	3-Month 1-7-2023 to 30-9-2023 RM'000	3-Month 1-7-2022 to 30-9-2022 RM'000	
Revenue	1,594,877	1,419,102	12.4
Profit from operations	102,938	109,324	(5.8)
Investment related income	7,481	8,888	(15.8)
Finance costs	(25,371)	(16,232)	56.3
Share of results of associated companies	4,756	4,215	12.8
Profit before tax	89,804	106,195	(15.4)
Income tax expenses	(28,821)	(33,215)	(13.2)
Profit for the period	60,983	72,980	(16.4)
Profit attributable to:			
Owners of the parent	60,165	71,499	(15.9)
Non-controlling interests	818	1,481	(44.8)
	60,983	72,980	(16.4)
Earnings per share (sen)			
Attributable to owners of the parent			
- Basic	4.52	5.34	
Dividend per share (sen)			
- First interim - cash dividend	-	2.0	
- First interim - share dividend	3.0	-	

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SPORTS TOTO BERHAD

Company Registration No. : 196901000688 (9109-K)

**UNAUDITED (Q1) INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2023
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	Current Interim Period		
	3-Month 1-7-2023 to 30-9-2023 RM'000	3-Month 1-7-2022 to 30-9-2022 RM'000	+/-<-> %
Profit for the period	60,983	72,980	(16.4)
Other comprehensive items:			
<u>Items that may be reclassified subsequently to profit or loss</u>			
Foreign currency translation	(21,234)	(3,461)	513.5
Share of an associated company's currency translation differences	801	(301)	N/A
<u>Item that will not be reclassified subsequently to profit or loss</u>			
Net changes in fair value of investments classified as fair value through other comprehensive income ("FVTOCI")	2,853	3,294	(13.4)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	43,403	72,512	(40.1)
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:			
Owners of the parent	45,377	77,514	(41.5)
Non-controlling interests	(1,974)	(5,002)	(60.5)
	43,403	72,512	(40.1)

The annexed notes form an integral part of this interim financial report.

SPORTS TOTO BERHAD

Company Registration No. : 196901000688 (9109-K)

UNAUDITED (Q1) INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2023

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to owners of the parent									Total to owners of company RM'000	Non-controlling interests RM'000	Total equity RM'000		
	Non-distributable						Distributable		Total to owners of company RM'000				Non-controlling interests RM'000	Total equity RM'000
	Share capital RM'000	Treasury shares RM'000	Foreign currency translation reserve RM'000	FVTOCI reserve RM'000	Capital reserve RM'000	Consolidation reserve RM'000	Retained earnings RM'000							
As at 1 July 2023	135,103	(15,864)	177,710	(33,687)	285,306	(64,556)	588,097	1,072,109	70,925	1,143,034				
Profit for the period	-	-	-	-	-	-	60,165	60,165	818	60,983				
Other comprehensive income for the period	-	-	(17,544)	2,756	-	-	-	(14,788)	(2,792)	(17,580)				
Total comprehensive income for the period	-	-	(17,544)	2,756	-	-	60,165	45,377	(1,974)	43,403				
Effects arising from disposal of investments at FVTOCI	-	-	-	33	-	-	(33)	-	-	-				
Transactions with owners:														
Dividends	-	-	-	-	-	-	(33,118)	(33,118)	-	(33,118)				
Purchase of treasury shares	-	(23,775)	-	-	-	-	-	(23,775)	-	(23,775)				
	-	(23,775)	-	-	-	-	(33,118)	(56,893)	-	(56,893)				
As at 30 September 2023	135,103	(39,639)	160,166	(30,898)	285,306	(64,556)	615,111	1,060,593	68,951	1,129,544				
As at 1 July 2022	135,103	(23,626)	92,516	(37,362)	285,306	(64,556)	507,585	894,966	61,926	956,892				
Profit for the period	-	-	-	-	-	-	71,499	71,499	1,481	72,980				
Other comprehensive income for the period	-	-	3,097	2,918	-	-	-	6,015	(6,483)	(468)				
Total comprehensive income for the period	-	-	3,097	2,918	-	-	71,499	77,514	(5,002)	72,512				
Transactions with owners:														
Dividends	-	-	-	-	-	-	(40,181)	(40,181)	-	(40,181)				
Distribution of share dividend	-	-	-	-	-	-	(22,572)	(22,572)	-	(22,572)				
	-	-	-	-	-	-	(62,753)	(62,753)	-	(62,753)				
As at 30 September 2022	135,103	(23,626)	95,613	(34,444)	285,306	(64,556)	516,331	909,727	56,924	966,651				

The annexed notes form an integral part of this interim financial report.

SPORTS TOTO BERHAD

Company Registration No. : 196901000688 (9109-K)

**UNAUDITED (Q1) INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2023
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	3-Month Financial period ended 30-9-2023 RM'000	3-Month Financial period ended 30-9-2022 RM'000
OPERATING ACTIVITIES		
Receipts from customers	1,640,783	1,541,322
Payments to prize winners, suppliers, duties, taxes and other operating expenses	(1,598,821)	(1,398,025)
Other receipts	119	688
Net cash from operating activities	42,081	143,985
INVESTING ACTIVITIES		
Proceeds from disposal of property, plant and equipment	52	73
Proceeds from disposal of long term investments	6,180	-
Partial payment for acquisition of subsidiary companies	(3,722)	(3,891)
Acquisition of property, plant and equipment	(6,536)	(24,707)
Acquisition of long term investments	(15,331)	-
Acquisition of short term investments	-	(40,000)
Payment for other intangible assets	(568)	-
Dividend received	37	2,865
Interest received	3,551	8,418
Net repayment from associated companies by a foreign subsidiary company	207	198
Other receipts arising from investments	165	185
Net cash used in investing activities	(15,965)	(56,859)
FINANCING ACTIVITIES		
Treasury shares acquired	(23,551)	-
Drawdown of borrowings	5,944	8,969
Repayment of borrowings	(9,943)	(3,319)
Payment of hire purchase liabilities	(74)	(108)
Payment of lease liabilities	(11,806)	(12,549)
Net advances from/(repayment to) an associated company by a foreign subsidiary company	5,189	(5,878)
Dividends paid to shareholders of the Company	(26,817)	(26,787)
Interest paid	(22,706)	(12,988)
Net cash used in financing activities	(83,764)	(52,660)
NET CHANGE IN CASH AND CASH EQUIVALENTS	(57,648)	34,466
CASH & CASH EQUIVALENTS AT 1 JULY	632,691	557,752
Effects of exchange rate changes	(7,339)	(7,670)
CASH & CASH EQUIVALENTS AT 30 SEPTEMBER	567,704	584,548
	Financial period ended 30-9-2023 RM'000	Financial period ended 30-9-2022 RM'000
Cash and cash equivalents carried forward comprise the following:		
Cash and bank balances	138,337	218,357
Deposits with financial institutions	429,503	366,324
	567,840	584,681
Excluding : Cash and cash equivalents restricted for use	(136)	(133)
	567,704	584,548

The annexed notes form an integral part of this interim financial report.

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Company Registration No. : 196901000688 (9109-K)

**UNAUDITED (Q1) INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2023
NOTES TO THE INTERIM FINANCIAL REPORT**

A1 The condensed consolidated interim financial report is not audited and has been prepared in compliance with MFRS 134, Interim Financial Reporting Standards in Malaysia, International Accounting Standards 34 - Interim Financial Reporting, the Companies Act 2016 in Malaysia and applicable disclosure provision of the Listing Requirements of Bursa Malaysia Securities Berhad.

The condensed consolidated interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2023. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions which are significant for understanding the changes in the financial position and performance of the Group since the financial year ended 30 June 2023.

The accounting policies and methods of computations used in the preparation of the financial statements are consistent with those adopted in the audited financial statements for the financial year ended 30 June 2023 except for the adoption of the new or revised standards and amendments to standards.

The Group has not early adopted new or revised standards or amendments to standards that have been issued but not yet effective for the accounting year beginning 1 July 2023.

The initial application of the MFRSs, Amendments to MFRSs and Annual Improvements to MFRSs, which will be applied prospectively or which requires extended disclosures, is not expected to have any significant financial impact to the financial statements of the Group upon their first adoption.

A2 Our business operations are not significantly affected by seasonal or cyclical factors except for our toto betting operations that may be positively impacted by the festive seasons.

A3 There were no other unusual items as a result of their nature, size or incidence that had affected assets, liabilities, equity, net income or cash flows for the financial period ended 30 September 2023.

There were no changes in estimates reported in the prior financial year that had a material effect in the current financial period ended 30 September 2023.

A4 The cumulative shares bought back are being held as treasury shares with none of the shares being cancelled or resold during the financial period ended 30 September 2023.

The details of the share buy-back are as follows:

Month	Price per share (RM)			Number of shares	Total consideration RM'000
	Lowest	Highest	Average		
July 2023	1.42	1.55	1.51	8,430,000	12,751
September 2023	1.47	1.58	1.54	7,160,000	11,024
TOTAL			1.53	15,590,000	23,775

The number of treasury shares held in hand as at 30 September 2023 were as follows:

	Average price per share (RM)	Number of shares	Amount RM'000
Total treasury shares as at 1 July 2023	1.46	10,875,202	15,864
Increase in treasury shares	1.53	15,590,000	23,775
Total treasury shares as at 30 September 2023	1.50	26,465,202	39,639

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**UNAUDITED (Q1) INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2023
NOTES TO THE INTERIM FINANCIAL REPORT**

A4 Subsequent to the financial period ended 30 September 2023 and up to the date of this report, the Company bought back additional shares with details as follows:

Month	Price per share (RM)			Number of shares	Total consideration RM'000
	Lowest	Highest	Average		
October 2023	1.42	1.50	1.47	1,685,500	2,477
TOTAL			1.47	1,685,500	2,477

The number of treasury shares held in hand as at 20 November 2023 were as follows:

	Average price per share (RM)	Number of shares	Amount RM'000
Total treasury shares as at 30 September 2023	1.50	26,465,202	39,639
Increase in treasury shares	1.47	1,685,500	2,477
Total treasury shares as at 20 November 2023	1.50	28,150,702	42,116

As at 30 September 2023, the number of outstanding shares in issue with voting rights was 1,324,564,870 ordinary shares (30 September 2022 : 1,339,372,000 ordinary shares). The number of outstanding shares in issue with voting rights as at the date of this report was 1,322,879,370 ordinary shares.

A5 During the current period ended 30 September 2023 and up to the date of this report, the Company paid the following dividends:

- (a) third interim dividend on 21 July 2023, in respect of financial year ended 30 June 2023, of 2.0 sen per share on 1,340,924,870 ordinary shares with voting rights amounting to RM26.82 million; and
- (c) fourth interim dividend on 20 October 2023, in respect of financial year ended 30 June 2023, of 2.5 sen per share on 1,324,714,870 ordinary shares with voting rights amounting to RM33.12 million.

A6 Segmental revenue and results for the current financial period ended 30 September 2023 were as follows:

REVENUE

	External RM'000	Inter- segment RM'000	Total RM'000
Toto betting	752,040	-	752,040
Motor dealership	810,577	73	810,650
Others	32,260	1,133	33,393
Elimination : Intersegment Revenue	-	(1,206)	(1,206)
	<u>1,594,877</u>	<u>-</u>	<u>1,594,877</u>

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Company Registration No. : 196901000688 (9109-K)

**UNAUDITED (Q1) INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2023
NOTES TO THE INTERIM FINANCIAL REPORT****A6 RESULTS**

	Total RM'000
Toto betting	96,463
Motor dealership	9,918
Others	(384)
	<hr/> 105,997
Unallocated corporate expenses	(3,059)
Profit from operations	<hr/> 102,938
Interest income	7,444
Investment related income (other than interest income)	37
Finance costs	(25,371)
Share of results of associated companies	4,756
Profit before tax	<hr/> 89,804
Income tax expenses	(28,821)
Profit for the period	<hr/> <hr/> 60,983

A7 There were no significant events subsequent to the end of this current quarter that have not been reflected in the financial statements for the current quarter under review.

A8 There were no changes in the composition of the Group for the current quarter ended 30 September 2023 up to the date of this report including business combination, acquisition or disposal of subsidiaries and long term investments, restructuring and discontinuing operations other than as disclosed below:

(a) On 17 July 2023, the Company announced the voluntary winding-up of its wholly-owned subsidiary companies namely Sports Toto Apparel Sdn Bhd and Sports Toto Products Sdn Bhd were completed.

(b) On 29 August 2023, the following dormant subsidiary companies of the Group were dissolved:

- Heathrow Limited;
- H.R. Owen Investments Limited; and
- Malaya Dealerships Limited.

A9 There were no significant changes in contingent liabilities since the last annual reporting date as at 30 June 2023.

A10 There were no material changes in capital commitments since the last annual reporting date as at 30 June 2023.

SPORTS TOTO BERHAD

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UNAUDITED (Q1) INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2023 ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1 The Group's core business is in the number forecast operation ("NFO") which includes toto betting and other related ancillary businesses. The Group also has strategic investments in auto retailing and provision of aftersales services and hospitality sector. The key factors (other than general economic conditions) affecting the performance of the operations of the core business in the Group are disposable income of the general public, Jackpot cycles, luck factor, illegal gaming operations and the number of draws in the current period whilst auto retailing business is affected by the automotive trend as well as supply chain in prestige and specialist cars in the United Kingdom ("UK").

Review of Results for the Current Quarter Vs Same Quarter of Previous Year

The summary results of the Group are as follows:

	3-Month		+/-<-> %
	1-7-2023 to 30-9-2023 RM'000	1-7-2022 to 30-9-2022 RM'000	
Revenue	1,594,877	1,419,102	12.4
Profit from operations	102,938	109,324	(5.8)
Profit before tax	89,804	106,195	(15.4)

The Group reported an increase in revenue of 12.4% whilst its pre-tax profit dropped by 15.4% as compared to the previous year corresponding quarter. This was mainly due to results reported by STM Lottery Sdn Bhd ("STM Lottery") and H.R. Owen Plc ("H.R. Owen") as explained in the ensuing paragraphs.

For the current quarter ended 30 September 2023, STM Lottery reported a revenue growth of 7.2% despite lesser number of draws conducted in the current quarter (42 draws versus 46 draws in last year corresponding quarter). The higher revenue achieved was driven by improvement in average sales per draw as well as higher accumulated jackpot prizes in both digit jackpot and lotto games. However, it reported a drop in pre-tax profit of 4.2% mainly due to higher prize payout in the current quarter under review.

As compared to the previous year corresponding quarter, H.R. Owen's revenue increased by 17.1% mainly attributed to improved new car sales contribution from its new multi-purpose showrooms, service centres and headquarter at Hatfield, as well as the favourable foreign exchange effect during the current quarter under review. Its pre-tax profit dropped to RM0.4 million as compared to RM11.7 million in the last year same quarter, mainly due to higher operating expenses incurred coupled with higher finance costs arising from interest rate hike and higher stocking loans compared to the previous year corresponding quarter.

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**UNAUDITED (Q1) INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2023
ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING REQUIREMENTS
OF BURSA MALAYSIA SECURITIES BERHAD****B2 Review of Current 1st Quarter Results Vs Preceding Quarter Results**

	3-month		+ / <-> %
	1-7-2023 to 30-9-2023 RM'000	1-4-2023 30-6-2023 RM'000	
Revenue	<u>1,594,877</u>	<u>1,617,181</u>	(1.4)
Profit from operations	<u>102,938</u>	<u>106,701</u>	(3.5)
Profit before tax	<u>89,804</u>	<u>95,019</u>	(5.5)

The Group registered a drop in revenue and pre-tax profit of 1.4% and 5.5% respectively as compared to the preceding quarter. This was mainly due to lower performance reported by H.R. Owen but partially mitigated by improved results recorded by STM Lottery as explained in the ensuing paragraphs.

STM Lottery achieved a revenue growth of 16.0% in the current quarter as compared to the preceding quarter. The strong sales growth in the current quarter was driven by higher average sales per draw coupled with two (2) additional draws (42 draws versus 40 draws in the preceding quarter). The higher sales achievement escalated the accumulated jackpot prizes in both digit jackpot and lotto games leading to continuous sales improvement. Its pre-tax profit increased by 38.5%, in line with the revenue growth and also benefitted from the lower prize payout in the current quarter under review.

H.R. Owen's revenue decreased by 11.4% to RM810.7 million in the current quarter from RM914.5 million as reported in the preceding quarter. This was mainly due to lower number units of car sold from both new and used car sectors as well as delay in supply of certain car models from manufacturers. H.R. Owen reported a drop in pre-tax profit of 98.3% in the current quarter. This was mainly due to lower revenue reported in the current quarter and the preceding quarter also benefitted from higher profit resulted from reversal of restoration costs overprovision following termination of certain leases and one-off manufacturer support income received.

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ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING REQUIREMENTS
OF BURSA MALAYSIA SECURITIES BERHAD****B3 Future Prospects**

The management is cautiously optimistic that the NFO business in Malaysia will continue its upward trajectory of per draw sales growth driven by favourable consumer spending and overall moderate expansion of the economy. We recognise the concerns on the local political developments in the northern states of Peninsular Malaysia with closures of outlets in the state of Kedah and Perlis which could lead to the proliferation of illegal NFOs activities in the underserved areas. The management is continuing to take the necessary steps to address this issue.

The Directors anticipate that the Group's businesses will remain encouraging and steadfast amid the resilient nature of the NFO business well noted in the past economic crises and turbulent periods. The management will strive to develop sustainable business models to meet the Group's economic environmental and sustainable goals. Barring any unforeseen circumstances, the Directors are confident that it will continue to lead in terms of market share in the NFO business for the financial year ending 30 June 2024.

B4 There was no profit forecast or profit guarantee given by the Group for the financial year under review.

B5 Taxation

	Current quarter ended 30 September 2023 RM'000
<u>Based on the results for the current quarter</u>	
- Malaysian income tax	28,118
- Foreign country income tax	1,813
Deferred tax	
- Origination and reversal of temporary differences	<u>(1,110)</u>
	<u><u>28,821</u></u>

The disproportionate tax charge of the Group for the current quarter ended 30 September 2023 was mainly due to certain expenses being disallowed for taxation purposes and profits in certain subsidiary companies are separately assessed for tax and not relieved by losses in other companies within the Group.

B6 There were no corporate proposals announced but not completed as at the date of this announcement.

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**UNAUDITED (Q1) INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2023
ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING REQUIREMENTS
OF BURSA MALAYSIA SECURITIES BERHAD**

B7 The Group's borrowings as at 30 September 2023 were as follows:

	Foreign currency amount '000	At end of current period RM'000
<u>Secured</u>		
<u>Long term borrowings</u>		
Medium Term Notes - Denominated in Ringgit Malaysia		679,112
Term loans - Denominated in Philippine Peso	10,417 *	863
Term loans - Denominated in Great Britain Pound	27,396 *	157,844
Revolving credit - Denominated in Ringgit Malaysia		75,000
Hire purchase payable - Denominated in Ringgit Malaysia		538
Total long term borrowings		<u>913,357</u>
<u>Short term borrowings</u>		
Medium Term Notes - Denominated in Ringgit Malaysia		119,969
Revolving credit - Denominated in Ringgit Malaysia		15,000
Term loans - Denominated in Philippine Peso	82,500 *	6,836
Term loan - Denominated in Great Britain Pound	1,497 *	8,625
Vehicle stocking loans - Denominated in Great Britain Pound	75,574 *	435,418
Hire purchase payable - Denominated in Ringgit Malaysia		307
Total short term borrowings		<u>586,155</u>
Total borrowings		<u>1,499,512</u>

* Converted at the respective exchange rates prevailing as at 30 September 2023

B8 There is no pending material litigation since the last annual reporting date up to the date of this announcement.

B9 The Board has declared a first interim share dividend of approximately 26.46 million shares on the basis of 1 treasury share for every 50 existing ordinary shares held (fractions of treasury shares to be disregarded) in respect of financial year ending 30 June 2024. Based on the treasury shares book cost of RM39.58 million (equivalent to approximately RM1.50 per share), the share dividend is equivalent to approximately 3.0 sen per share based on the ordinary shares in issue with voting rights as at 20 November 2023 of 1.32 billion (previous year corresponding quarter ended 30 September 2022: cash dividend of 2.0 sen per share).

The entitlement date has been fixed on 29 December 2023. The treasury shares to be distributed as share dividend will be credited into the entitled depositors' securities accounts maintained with Bursa Malaysia Depository Sdn Bhd on 19 January 2024.

Based on 1.32 billion fully paid ordinary shares in issue and with voting rights as at 20 November 2023, the first interim share dividend distribution for the financial year ending 30 June 2024 will amount to RM39.58 million.

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**UNAUDITED (Q1) INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2023
ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING REQUIREMENTS
OF BURSA MALAYSIA SECURITIES BERHAD**

B10 The earnings per share is calculated by dividing profit attributable to owners of the parent of the Company by the weighted average number of ordinary shares with voting rights as follows:

	Group	
	<u>3-month</u> <u>period</u> 1-7-2023 to 30-9-2023	<u>3-month</u> <u>period</u> 1-7-2022 to 30-9-2022
Profit attributable to owners of the parent (RM'000)	<u>60,165</u>	<u>71,499</u>
Weighted average number of shares with voting rights ('000)	<u>1,332,017</u>	<u>1,339,372</u>
Basic earnings per share (sen)	<u>4.52</u>	<u>5.34</u>

Diluted earnings per share is the same as basic earnings per share as there were no potentially dilutive ordinary shares during the current quarter.

B11 Profit before tax is stated after charging/(crediting):

	Current quarter ended 30 September 2023 RM'000
Interest income	(7,444)
Other income excluding dividend and interest income	(2,181)
Depreciation of property, plant and equipment	11,117
Depreciation of right-of-use assets	9,304
Amortisation of intangible assets	508
Foreign exchange loss (net)	287
Allowance for impairment on receivables (net)	448
Provision for write down of inventories (net)	<u>529</u>