

**Berjaya Sports Toto Berhad**  
Company Registration No. : 196901000688 (9109-K)

Date: 20 August 2021

Subject: **UNAUDITED (Q4) INTERIM FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2021**

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**BERJAYA SPORTS TOTO BERHAD**

Company Registration No. : 196901000688 (9109-K)

**UNAUDITED (Q4) INTERIM FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2021  
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	<b>Group</b>	
	<b>30-6-2021</b>	<b>(Audited) 30-6-2020</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	293,766	183,111
Right-of-use assets	327,695	335,466
Other investments	103,466	118,977
Investment properties	117,534	113,238
Investment in associated companies	103,969	119,269
Deferred tax assets	21,769	22,827
Retirement benefit assets	10,084	-
Intangible assets	705,253	691,292
	1,683,536	1,584,180
<b>Current assets</b>		
Inventories	320,723	438,681
Receivables	535,342	559,398
Contract assets	7,746	6,631
Tax recoverable	4,192	12,309
Deposits, cash and bank balances	273,990	307,768
	1,141,993	1,324,787
<b>TOTAL ASSETS</b>	2,825,529	2,908,967
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the parent</b>		
Share capital	135,103	135,103
Reserves	303,833	289,300
Retained earnings	393,887	345,596
Equity funds	832,823	769,999
Less : Treasury shares	(18,631)	(32,165)
Net equity funds	814,192	737,834
Non-controlling interests	63,809	51,458
<b>Total equity</b>	878,001	789,292
<b>Non-current liabilities</b>		
Retirement benefit obligations	608	2,267
Borrowings	535,107	772,851
Deferred tax liabilities	22,250	18,159
Lease liabilities	235,863	242,691
Contract liabilities	162	248
Other long term liabilities	53,550	1,966
	847,540	1,038,182
<b>Current liabilities</b>		
Provisions	2,128	2,696
Borrowings	521,152	434,702
Payables	368,368	434,457
Contract liabilities	171,563	178,370
Lease liabilities	35,871	30,745
Tax payable	906	523
	1,099,988	1,081,493
<b>Total liabilities</b>	1,947,528	2,119,675
<b>TOTAL EQUITY AND LIABILITIES</b>	2,825,529	2,908,967
Net assets per share (RM)	0.61	0.55

**Note:**

The net assets per share is calculated based on the following:

Net equity funds divided by the number of shares in issue with voting rights.

**The annexed notes form an integral part of this interim financial report.**

**BERJAYA SPORTS TOTO BERHAD**

Company Registration No. : 196901000688 (9109-K)

**UNAUDITED (Q4) INTERIM FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2021****CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS**

	Current Interim Period			Cumulative Period		
	3-Month 1-4-2021 to 30-6-2021 RM'000	3-Month 1-4-2020 to 30-6-2020 RM'000	+/<-> %	12-Month 1-7-2020 to 30-6-2021 RM'000	12-Month 1-7-2019 to 30-6-2020 RM'000	+/<-> %
<b>Revenue</b>	1,126,998	475,059	137.2	4,829,148	4,635,664	4.2
<b>Profit/(Loss) from operations</b>	74,158	(27,727)	N/A	347,236	265,722	30.7
Investment related income	2,774	4,491	(38.2)	18,563	28,872	(35.7)
Investment related expenses	(6,601)	(1,708)	286.5	(6,601)	(2,549)	159.0
Finance costs	(14,896)	(16,018)	(7.0)	(60,636)	(63,316)	(4.2)
Share of results of associated companies	(6,237)	(4,516)	38.1	(17,089)	(1,913)	793.3
<b>Profit/(Loss) before tax</b>	49,198	(45,478)	N/A	281,473	226,816	24.1
<b>Taxation</b>	(17,244)	327	N/A	(93,495)	(93,111)	0.4
<b>Profit/(Loss) for the period / year</b>	31,954	(45,151)	N/A	187,978	133,705	40.6
<b>Profit/(Loss) attributable to:</b>						
Owners of the parent	30,469	(43,265)	N/A	182,063	132,697	37.2
Non-controlling interests	1,485	(1,886)	N/A	5,915	1,008	486.8
	31,954	(45,151)	N/A	187,978	133,705	40.6
<b>Earnings/(Loss) per share (sen)</b>						
Attributable to owners of the parent						
- <b>Basic</b>	2.27	(3.23)		13.57	9.87	
<b>Dividend per share (sen)</b>						
- First interim	-	-		4.0	4.0	
- Second interim	-	-		2.5	4.0	
- Third interim	-	-		1.5	-	
- Third interim - Share dividend	-	2.4		-	2.4	

The annexed notes form an integral part of this interim financial report.

**BERJAYA SPORTS TOTO BERHAD**

Company Registration No. : 196901000688 (9109-K)

**UNAUDITED (Q4) INTERIM FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2021  
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	Current Interim Period			Cumulative Period		
	3-Month 1-4-2021 to 30-6-2021 RM'000	3-Month 1-4-2020 to 30-6-2020 RM'000	+/-<-> %	12-Month 1-7-2020 to 30-6-2021 RM'000	12-Month 1-7-2019 to 30-6-2020 RM'000	+/-<-> %
<b>Profit/(Loss) for the period/year</b>	31,954	(45,151)	N/A	187,978	133,705	40.6
<b>Other comprehensive income:</b>						
<u>Items that may be subsequently reclassified to profit or loss</u>						
Effects of foreign exchange differences	4,011	(554)	N/A	15,809	35,726	(55.7)
Share of other comprehensive income item of an associated company	3	-	100.0	158	(138)	N/A
<u>Items that will not be subsequently reclassified to profit or loss</u>						
Net changes in fair value of investments at fair value through other comprehensive income ("FVTOCI")	(11,870)	(6,075)	95.4	1,606	(23,118)	N/A
Actuarial gain/(loss) recognised in defined benefit pension scheme	11,967	(1,648)	N/A	11,967	(5,223)	(100.0)
Tax effect relating to defined benefit pension scheme	(2,247)	330	(100.0)	(2,247)	1,001	(100.0)
Share of other comprehensive income items of associated companies	(603)	(13)	4,538.5	(876)	(19)	4,510.5
<b>TOTAL COMPREHENSIVE INCOME (LOSS) FOR THE PERIOD/YEAR</b>	<b>33,215</b>	<b>(53,111)</b>	<b>N/A</b>	<b>214,395</b>	<b>141,934</b>	<b>51.1</b>
<b>TOTAL COMPREHENSIVE INCOME/(LOSS) ATTRIBUTABLE TO:</b>						
Owners of the parent	31,307	(51,345)	N/A	202,044	144,007	40.3
Non-controlling interests	1,908	(1,766)	N/A	12,351	(2,073)	N/A
	<b>33,215</b>	<b>(53,111)</b>	<b>N/A</b>	<b>214,395</b>	<b>141,934</b>	<b>51.1</b>

The annexed notes form an integral part of this interim financial report.

**BERJAYA SPORTS TOTO BERHAD**

Company Registration No. : 196901000688 (9109-K)

**UNAUDITED (Q4) INTERIM FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2021  
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	Attributable to owners of the parent							Distributable	Total to owners of parent company	Non-controlling interests	Total equity
	Share capital	Treasury shares	Exchange reserve	FVTOCI reserve	Reserve of non-current asset held for sale	Capital reserve	Consolidation reserve				
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>At 1 July 2020</b>	135,103	(32,165)	115,834	(52,443)	-	285,306	(59,397)	345,596	737,834	51,458	789,292
Profit for the year	-	-	-	-	-	-	-	182,063	182,063	5,915	187,978
Other comprehensive income	-	-	10,784	1,340	-	-	-	7,857	19,981	6,436	26,417
Total comprehensive income for the year	-	-	10,784	1,340	-	-	-	189,920	202,044	12,351	214,395
Effects arising from disposal of investments at FVTOCI	-	-	-	2,409	-	-	-	(2,409)	-	-	-
<b>Transactions with owners:</b>											
Share dividend	-	31,764	-	-	-	-	-	(31,764)	-	-	-
Distribution of dividends	-	-	-	-	-	-	-	(107,456)	(107,456)	-	(107,456)
Purchase of treasury shares	-	(18,230)	-	-	-	-	-	-	(18,230)	-	(18,230)
	-	13,534	-	-	-	-	-	(139,220)	(125,686)	-	(125,686)
<b>At 30 June 2021</b>	135,103	(18,631)	126,618	(48,694)	-	285,306	(59,397)	393,887	814,192	63,809	878,001
<b>At 1 July 2019</b>	135,103	(12,320)	80,140	(31,205)	2,147	285,306	(59,397)	321,658	721,432	53,531	774,963
Profit for the year	-	-	-	-	-	-	-	132,697	132,697	1,008	133,705
Other comprehensive income	-	-	35,694	(20,641)	-	-	-	(3,743)	11,310	(3,081)	8,229
Total comprehensive income for the year	-	-	35,694	(20,641)	-	-	-	128,954	144,007	(2,073)	141,934
Effects arising from disposal of investments at FVTOCI	-	-	-	(597)	-	-	-	597	-	-	-
Transfer of reserves	-	-	-	-	(2,147)	-	-	2,147	-	-	-
<b>Transactions with owners:</b>											
Distribution of dividends	-	-	-	-	-	-	-	(107,760)	(107,760)	-	(107,760)
Treasury shares acquired	-	(19,845)	-	-	-	-	-	-	(19,845)	-	(19,845)
	-	(19,845)	-	-	-	-	-	(107,760)	(127,605)	-	(127,605)
<b>At 30 June 2020</b>	135,103	(32,165)	115,834	(52,443)	-	285,306	(59,397)	345,596	737,834	51,458	789,292

The annexed notes form an integral part of this interim financial report.

**BERJAYA SPORTS TOTO BERHAD**

Company Registration No. : 196901000688 (9109-K)

**UNAUDITED (Q4) INTERIM FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2021****CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	<b>12-Month Financial year ended 30-6-2021 RM'000</b>	<b>12-Month Financial year ended 30-6-2020 RM'000</b>
<b>OPERATING ACTIVITIES</b>		
Receipts from customers	5,124,741	4,935,993
Payments to prize winners, suppliers, duties, taxes and other operating expenses	(4,635,677)	(4,781,375)
Other receipts	12,600	99
<b>Net cash generated from operating activities</b>	<b>501,664</b>	<b>154,717</b>
<b>INVESTING ACTIVITIES</b>		
Sales of property, plant and equipment	309	440
Sales of investment property	-	30,327
Sales of long term investments	18,500	16,370
Acquisition of investment in associated companies	(5,296)	(2,985)
Acquisition of property, plant and equipment	(73,430)	(72,936)
Acquisition of investment properties	(4,644)	-
Acquisition of long term investments	(2,227)	(3,007)
Cash and cash equivalents of a subsidiary disposed	-	(9,955)
Part payment for a right-of-use asset	(9,450)	(3,208)
Payment for other intangible assets	(1,391)	(1,170)
Dividend received	1,394	1,874
Interest received	8,192	8,839
Net advances from/(to) associated companies by a foreign subsidiary company	(121)	9,415
Other receipts arising from investments	634	558
Other payments arising from investments	(685)	(66,481)
Upliftment of deposits pledged to bank	2,878	77
Placements with fund managers	(90,939)	-
<b>Net cash used in investing activities</b>	<b>(156,276)</b>	<b>(91,842)</b>
<b>FINANCING ACTIVITIES</b>		
Drawdown of borrowings	66,092	164,667
Repayment of borrowings	(250,408)	(80,484)
Payment of hire purchase liabilities	(405)	(617)
Payment of lease liabilities	(36,184)	(28,045)
Dividends paid to shareholders of the Company	(87,322)	(168,356)
Treasury shares acquired	(18,230)	(19,845)
Interest paid	(61,399)	(62,578)
<b>Net cash used in financing activities</b>	<b>(387,856)</b>	<b>(195,258)</b>
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	<b>(42,468)</b>	<b>(132,383)</b>
<b>CASH &amp; CASH EQUIVALENTS AT 1 JULY</b>	<b>304,996</b>	<b>429,506</b>
Effects of exchange rate changes	11,331	7,873
<b>CASH &amp; CASH EQUIVALENTS AT 30 JUNE</b>	<b>273,859</b>	<b>304,996</b>
	<b>Financial year ended 30-6-2021 RM'000</b>	<b>Financial year ended 30-6-2020 RM'000</b>
Cash and cash equivalents carried forward comprise the following:		
Cash and bank balances	110,829	187,594
Deposits with financial institutions	163,161	120,174
	<b>273,990</b>	<b>307,768</b>
Excluding : Cash and cash equivalents restricted for use	(131)	(2,772)
	<b>273,859</b>	<b>304,996</b>

The annexed notes form an integral part of this interim financial report.

**BERJAYA SPORTS TOTO BERHAD**

Company Registration No. : 196901000688 (9109-K)

**UNAUDITED (Q4) INTERIM FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2021****NOTES TO THE INTERIM FINANCIAL REPORT**

- A1 The condensed consolidated interim financial report is not audited and has been prepared in compliance with MFRS 134, Interim Financial Reporting Standards in Malaysia, International Accounting Standards 34 - Interim Financial Reporting, the Companies Act 2016 in Malaysia and applicable disclosure provision of the Listing Requirements of Bursa Malaysia Securities Berhad.

The condensed consolidated interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2020. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions which are significant for understanding the changes in the financial position and performance of the Group since the financial year ended 30 June 2020.

The accounting policies and methods of computations used in the preparation of the financial statements are consistent with those adopted in the audited financial statements for the financial year ended 30 June 2020 except the adoption of the new or revised standards, IC Interpretation and amendments to standards.

The Group has not early adopted new or revised standards or amendments to standards that have been issued but not yet effective for the accounting period beginning 1 July 2020.

The initial application of the MFRSs, Amendments to MFRSs, IC Interpretations and Annual Improvements, which will be applied prospectively or which requires extended disclosures, is not expected to have any significant financial impact to the financial statements of the Group upon their first adoption.

- A2 Our business operations are not significantly affected by seasonal or cyclical factors except for our toto betting operations that may be positively impacted by the festive seasons.
- A3 The financial impacts arising from the Coronavirus ("Covid-19") pandemic and multiple phases of lockdown or restrictive measures implemented by the Malaysian Government as well as the governments of the respective countries where the Group has business operations are disclosed in Notes B1 and B2.

There were no other unusual items as a result of their nature, size or incidence that had affected assets, liabilities, equity, net income or cash flows for the financial year ended 30 June 2021 other than those disclosed below:

Statement of Profit or Loss

	<b>Current quarter RM'000</b>	<b>Year ended 30 June 2021 RM'000</b>
<u>Included under investment related income/(expenses):</u>		
- Fair value changes of investments		
at fair value through profit or loss ("FVTPL")	(2,243)	548
- Fair value loss on investment properties	(1,730)	(1,730)
- Impairment loss on right-of-use assets	(228)	(228)
- Impairment in value of investment in an associated company	(522)	(522)
- Allowance for impairment in amount due from associated companies	(4,121)	(4,121)
<u>Included under Profit/(Loss) from operations:</u>		
- Grants from Governments	6,164	11,356

**BERJAYA SPORTS TOTO BERHAD**

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**UNAUDITED (Q4) INTERIM FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2021  
NOTES TO THE INTERIM FINANCIAL REPORT**

- A3 There were no changes in estimates reported in the prior financial year that had a material effect in the current financial year ended 30 June 2021.
- A4 The cumulative shares bought back are being held as treasury shares with none of the shares being cancelled or resold during the financial year ended 30 June 2021.

The details of the share buy-back are as follows:

Month	Price per share (RM)			Number of shares	Total consideration RM'000
	Lowest	Highest	Average		
September 2020	2.00	2.05	2.04	1,317,800	2,689
October 2020	2.00	2.05	2.04	6,043,366	12,317
May 2021	1.98	2.03	2.02	1,600,000	3,224
<b>TOTAL</b>			<b>2.03</b>	<b>8,961,166</b>	<b>18,230</b>

The number of treasury shares held in hand as at 30 June 2021 were as follows:

	Average price per share (RM)	Number of shares	Amount RM'000
Total treasury shares as at 1 July 2020	2.38	13,530,072	32,165
Distribution of treasury shares as share dividend	2.38	(13,361,166)	(31,764)
Increase in treasury shares	2.03	8,961,166	18,230
<b>Total treasury shares as at 30 June 2021</b>	<b>2.04</b>	<b>9,130,072</b>	<b>18,631</b>

As at 30 June 2021, the number of outstanding shares in issue with voting rights was 1,341,900,000 ordinary shares (30 June 2020 : 1,337,500,000 ordinary shares).

- A5 During the current year ended 30 June 2021 and up to the date of this report, the Company distributed and paid the following dividends:
- third interim dividend on 8 October 2020, in respect of financial year ended 30 June 2020, via distribution of 13,361,166 treasury shares on the basis of 1 treasury share for every 100 ordinary shares held. This is equivalent to a dividend of approximately 2.4 sen per share and the shares were credited into the entitled depositors' securities accounts maintained with Bursa Malaysia Depository Sdn Bhd. The book cost of the share dividend was RM31,764,000;
  - first interim dividend on 19 January 2021, in respect of financial year ended 30 June 2021, of 4.0 sen per share on 1,343,500,000 ordinary shares with voting rights amounting to RM53,740,000;
  - second interim dividend on 23 April 2021, in respect of financial year ended 30 June 2021, of 2.5 sen per share on 1,343,500,000 ordinary shares with voting rights amounting to RM33,587,500; and
  - third interim dividend on 16 July 2021, in respect of financial year ended 30 June 2021, of 1.5 sen per share on 1,341,900,000 ordinary shares with voting rights amounting to RM20,128,500.

**BERJAYA SPORTS TOTO BERHAD**

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**UNAUDITED (Q4) INTERIM FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2021  
NOTES TO THE INTERIM FINANCIAL REPORT**

A6 Segmental revenue and results for the current year ended 30 June 2021 were as follows:

REVENUE

	External	Inter- segment	Total
	RM'000	RM'000	RM'000
Toto betting	2,263,512	-	2,263,512
Motor dealership	2,502,239	279	2,502,518
Others	63,397	8,611	72,008
Elimination : Intersegment Revenue	-	(8,890)	(8,890)
	<u>4,829,148</u>	<u>-</u>	<u>4,829,148</u>

RESULTS

	Total RM'000
Toto betting	278,546
Motor dealership	89,216
Others	<u>(5,387)</u>
	362,375
Unallocated corporate expenses	<u>(15,139)</u>
Profit from operations	347,236
Interest income	16,621
Investment related income (other than interest income)	1,942
Investment related expenses	(6,601)
Finance costs	(60,636)
Share of results of associated companies	<u>(17,089)</u>
Profit before tax	281,473
Income tax expenses	<u>(93,495)</u>
Profit for the year	<u>187,978</u>

A7 There were no significant events since the end of the financial year up to the date of this announcement.

A8 There were no changes in the composition of the Group for the current year ended 30 June 2021 including business combination, acquisition or disposal of subsidiaries and long term investments, restructuring and discontinuing operations except for the following:

- (a) Following the application to strike off the companies by the Board of directors of the following dormant wholly-owned subsidiary companies of Berjaya Sports Toto Berhad, the de-registration process was completed as follows:
- (i) On 8 September 2020, FEAB Realty Sdn Bhd had been de-registered by the Registrar of Companies Commission of Malaysia and dissolved accordingly; and
  - (ii) On 9 October 2020, Berjaya-ILTS Limited had been de-registered by the Registrar of Companies, Hong Kong and dissolved accordingly.

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**UNAUDITED (Q4) INTERIM FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2021**

**NOTES TO THE INTERIM FINANCIAL REPORT**

- A8 (b) On 16 October 2020, VideoDoc Limited, an associated company of the Group with equity interest owned of 20.15%, had been de-registered by the Companies House, United Kingdom and dissolved accordingly following the application for voluntary liquidation.

Subsequent to the financial year ended 30 June 2021, Sports Toto Fitness Sdn Bhd, a wholly-owned subsidiary company of the Group, with principal activities as health and fitness operator had ceased operations on 31 July 2021.

- A9 There were no significant changes in contingent liabilities or financial guarantee since the last annual reporting date as at 30 June 2020.
- A10 There were no material changes in capital commitments since the last annual reporting date as at 30 June 2020 except for capital expenditure of RM16.6 million approved during the current financial year.

**BERJAYA SPORTS TOTO BERHAD**

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**UNAUDITED (Q4) INTERIM FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2021  
ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING REQUIREMENTS  
OF BURSA MALAYSIA SECURITIES BERHAD**

B1 The Group's core business is in the number forecast operation ("NFO") which includes toto betting and other related ancillary businesses. The Group also has strategic investments in auto retailing and provision of aftersales services and hospitality sector. The key factors (other than general economic conditions) affecting the performance of the operations of the core business in the Group are disposable income of the general public, Jackpot cycles, luck factor, illegal gaming operations and the number of draws in the current period whilst auto retailing business is affected by the trend in prestige and specialist cars predominantly in the London area of the United Kingdom ("UK"). The various restrictive measures or certain periodic lockdown, imposed by the governments of the countries that the Group has business operations, to curb the Covid-19 pandemic that continues to evolve, have affected the economic recovery of these countries and thus affected the Group's performance during the current year ended 30 June 2021.

Review of Results for the Current Quarter Vs Same Quarter of Preceding Year

The summary results of the Group are as follows:

	<b>3-Month</b>		+ / <-> %
	<b>1-4-2021 to 30-6-2021 RM'000</b>	<b>1-4-2020 to 30-6-2020 RM'000</b>	
Revenue	<u>1,126,998</u>	<u>475,059</u>	137.2
Profit/(Loss) from operations	<u>74,158</u>	<u>(27,727)</u>	N/A
Profit/(Loss) before tax	<u>49,198</u>	<u>(45,478)</u>	N/A

The Group reported revenue of RM1.127 billion in the current quarter, as compared to RM475.1 million reported in the previous year corresponding quarter, representing an increase of 137.2%. It reported pre-tax profit of RM49.2 million in the current quarter as compared to a pre-tax loss of RM45.5 million reported in the previous year corresponding quarter. The improved performance was mainly contributed by better results reported by Sports Toto Malaysia Sdn Bhd ("Sports Toto") and H.R. Owen Plc ("H.R. Owen").

Sports Toto, the principal subsidiary, achieved a significant increase in revenue as there were twenty eight (28) draws conducted in the current quarter as compared to only six (6) draws conducted in the previous year corresponding quarter. In line with the higher revenue arising from the higher number of draws in the current quarter, Sports Toto reported pre-tax profit as opposed to pre-tax loss in the the previous year corresponding quarter.

The implementation of the various Movement Control Orders ("MCO") by the Malaysian Government had imposed a nationwide lockdown where non-essential services, including Sports Toto's operation, were ordered to close temporarily. Consequently, Sports Toto's operations were negatively impacted with a loss of fifteen (15) draws in the current quarter under review with the implementation of the Third MCO (MCO 3.0) that commenced on 1 June 2021, whilst thirty four (34) draws were cancelled in the previous year corresponding quarter when MCO 1.0 was enforced.

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Company Registration No. : 196901000688 (9109-K)

**UNAUDITED (Q4) INTERIM FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2021  
ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING REQUIREMENTS  
OF BURSA MALAYSIA SECURITIES BERHAD****B1 Review of Results for the Current Quarter Vs Same Quarter of Preceding Year (Cont'd)**

H.R. Owen generated revenue of RM661.4 million, representing an increase of 72.4% from RM383.6 million as reported in the previous year corresponding quarter, whilst it reported pre-tax profit of RM25.2 million in the current quarter as compared to pre-tax loss of RM13.2 million in the previous year corresponding quarter. The previous year's pre-tax loss was mainly due to its operations being temporarily shut down for more than two months, from 23 March 2020 to 31 May 2020, in compliance with the UK's lockdown to control and curtail the outbreak of Covid-19 pandemic.

**For the Year ended 30 June 2021**

The summary results of the Group are as follows:

	<b>12-Month</b>		<b>+/&lt;-&gt; %</b>
	<b>1-7-2020 to 30-6-2021 RM'000</b>	<b>1-7-2019 to 30-6-2020 RM'000</b>	
Revenue	<u>4,829,148</u>	<u>4,635,664</u>	4.2
Profit from operations	<u>347,236</u>	<u>265,722</u>	30.7
Profit before tax	<u>281,473</u>	<u>226,816</u>	24.1

The Group's revenue and pre-tax profit increased by 4.2% and 24.1%, respectively in the current year as compared to the previous year. The revenue growth was mainly attributed to higher sales generated by H.R. Owen but offset by lower revenue reported by Sports Toto. Higher pre-tax profit attained by the Group in the current year was primarily contributed by improved results from Sports Toto and H.R. Owen but offset partially by higher share of losses in the Group's associated companies.

For the current year under review, Sports Toto registered a drop in revenue of 8.2% mainly due to the prolonged impact of Covid-19 pandemic and the implementation of MCO 2.0 from 13 January 2021 to 18 February 2021 and subsequently MCO 3.0 from 1 June 2021 and still on-going, which resulted in partial and full business closures in all states in Malaysia, respectively. During MCO 2.0, only outlets in the state of Sarawak were allowed to operate. Notwithstanding that there were a total of one hundred fifty seven (157) draws conducted in the current year under review as compared to only one hundred twenty six (126) draws conducted in the previous year, the prolonged lockdown and irregular business disruptions had dampened the consumer sentiments and excitement from the draws as well as causing a change in punters' spending behaviour.

In spite of the drop in revenue, pre-tax profit increased by 5.0% mainly due to marginally lower prize payout and lower operating expenses incurred in the current year under review.

**BERJAYA SPORTS TOTO BERHAD**

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H.R. Owen registered revenue growth of 21.1% thus increasing to RM2.50 billion from RM2.07 billion as reported in the previous year. Its revenue growth attained was mainly attributed to higher sales generated from new and used car sectors primarily due to sale of new model cars during the current year with backlog order fulfilment from the earlier Covid-19 pandemic lockdown in the UK. The increase in revenue was also attributed to the favourable foreign exchange effect of converting Pound Sterling into Ringgit Malaysia in the current year under review.

Its pre-tax profit increased to RM76.8 million from RM2.7 million (excluding RM8.6 million exceptional gain from disposal of investment property as reported in the previous year). The improved result was in line with its increase in revenue and also attributed to lower operating expenses incurred because of certain austerity measures undertaken by the company coupled with support fee income received from franchises as well as certain governmental grants and business reliefs obtained arising from the lockdown order imposed by the UK Government.

**B2 Review of 4th Quarter's Results Vs 3rd Quarter Results of financial year ended 30 June 2021**

	<b>3-month</b>		
	<b>1-4-2021 to 30-6-2021 RM'000</b>	<b>1-1-2021 to 31-3-2021 RM'000</b>	
Revenue	<u>1,126,998</u>	<u>1,122,346</u>	0.4
Profit from operations	<u>74,158</u>	<u>45,661</u>	62.4
Profit before tax	<u>49,198</u>	<u>35,416</u>	38.9

As compared to the preceding quarter, the Group's revenue and pre-tax profit increased by 0.4% and 38.9% respectively. The higher revenue in the current quarter was mainly attributed to higher sales attained by H.R. Owen but offset by the drop in Sports Toto's revenue. The increase in the Group's pre-tax profit was attributed to improved financial performance reported by Sports Toto and H.R. Owen.

The 6.0% drop in Sports Toto's revenue was mainly due to there were only twenty eight (28) draws conducted in the current quarter as compared to forty five (45) draws in the preceding quarter. The lower number of draws in the current quarter under review was due to the restriction in operations arising from the implementation of MCO 3.0. In comparison, MCO 2.0 was implemented in the preceding quarter for all states in Malaysia except for Sarawak from 13 January 2021 to 18 February 2021 and the draws were conducted as scheduled.

Despite the drop in revenue, pre-tax profit increased by 71.4% as compared to the preceding quarter primarily attributed to lower prize payout and lower operating expenses incurred in the current quarter under review.

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**UNAUDITED (Q4) INTERIM FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2021  
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OF BURSA MALAYSIA SECURITIES BERHAD****B2 Review of 4th Quarter's Results Vs 3rd Quarter Results of financial year ended 30 June 2021 (Cont'd)**

H.R. Owen reported an increase in revenue of 4.6% to RM661.4 million from RM632.1 million as reported in the preceding quarter whilst its pre-tax profit increased to RM25.2 million as compared to RM22.1 million reported in the preceding quarter. The improved results in the current quarter was mainly due to higher sales from used car sector as well as the favourable foreign exchange effect of converting Pound Sterling into Ringgit Malaysia in the current quarter under review.

**B3 Future Prospects**

The Covid-19 pandemic remains fluid and uncertain as it is continuing to evolve locally and globally as more contagious Covid-19 variants are emerging amidst the ongoing vaccination programme. With that, the Group faces challenges and is affected by the re-imposition of different stages of MCO / lockdown by the respective governments where the Group's subsidiary companies operate. The operation of Sports Toto, the principal subsidiary of the Group, has been disrupted with the different phases of MCO implemented by the Malaysian Government to combat the Covid-19 pandemic.

The business environment in countries where the Group's subsidiary companies operate is expected to recover at a slower pace and customer sentiment remains weak with many countries facing a surge in infection due to the new and more contagious Covid-19 variants. Thus, it is extremely challenging to ascertain the full extent and duration of the impact to the Group's operations and financial performance.

With the recent efforts by the Malaysian Government in speeding up the vaccination rate and the launch of the National Recovery Plan to help Malaysia emerge from the economic downturn, the Directors are cautiously optimistic that the Group's businesses will gradually recover, with the resilient nature of the NFO business as noted in the past economic crises and turbulent periods, when the sales outlets are allowed to resume operation under the Malaysia National Recovery Plan. The Directors are also confident that it will continue to maintain its market share in the NFO business for the financial year ending 30 June 2022 when businesses are allowed to operate under the new normal of living with the Covid-19 virus.

B4 There was no profit forecast or profit guarantee given by the Group for the financial year under review.

**B5 Taxation**

	Current quarter RM'000	Year ended 30 June 2021 RM'000
<u>Based on the results for the current quarter and period</u>		
- Malaysian income tax	14,803	75,003
- Under provision in prior year	12	460
- Foreign country income tax	4,214	18,242
Deferred tax		
- Origination and reversal of temporary differences	(1,785)	(210)
	<u>17,244</u>	<u>93,495</u>

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B5 The disproportionate tax charge of the Group for the current quarter and year ended 30 June 2021 was mainly due to certain expenses are being disallowed for taxation purposes and profits in certain subsidiary companies are separately assessed for tax and not relieved by losses in other companies within the Group.

B6 There were no corporate proposals announced but not completed as at the date of this announcement.

B7 The Group's borrowings as at 30 June 2021 were as follows:

	Foreign currency amount '000	At end of current year RM'000
<u>Long term borrowings (Secured)</u>		
Medium Term Notes - Denominated in Ringgit Malaysia		498,563
Term loans:		
- Denominated in Ringgit Malaysia		6,615
- Denominated in Great Britain Pound	5,200 *	29,929
		<u>535,107</u>
<u>Short term borrowings (Secured)</u>		
Medium Term Notes - Denominated in Ringgit Malaysia		299,736
Term loans:		
- Denominated in Ringgit Malaysia		1,890
- Denominated in Philippine Peso	334,000 *	28,602
Vehicle stocking loans - Denominated in Great Britain Pound	33,172 *	190,924
		<u>521,152</u>
Total bank borrowings		<u>1,056,259</u>

\* Converted at the respective exchange rates prevailing as at 30 June 2021.

B8 There is no pending material litigation since the last annual reporting date up to the date of this announcement.

B9 The Board does not recommend any dividend for the current quarter under review (previous year fourth quarter ended 30 June 2020 : third interim share dividend on the basis of 1 treasury share for every 100 existing ordinary shares held equivalent to approximately 2.4 sen per share). The total dividend declared and paid for the financial year ended 30 June 2021 is 8 sen per share, amounting to approximately RM107.5 million.

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B10 The earnings/(loss) per share is calculated by dividing profit/(loss) attributable to owners of the parent by the weighted average number of ordinary shares with voting rights as follows:

	Group	
	<u>3-month period</u> 1-4-2021 to 30-6-2021	<u>3-month period</u> 1-4-2020 to 30-6-2020
Profit/(Loss) attributable to owners of the parent (RM'000)	30,469	(43,265)
Weighted average number of shares with voting rights ('000)	1,342,754	1,345,495
Basic earnings/(loss) per share (sen)	2.27	(3.22)
	<u><u>12-month period</u></u> 1-7-2020 to 30-6-2021	<u><u>12-month period</u></u> 1-7-2019 to 30-6-2020
Profit attributable to owners of the parent (RM'000)	182,063	132,697
Weighted average number of shares with voting rights ('000)	1,341,720	1,344,264
Basic earnings per share (sen)	13.57	9.87

Diluted earnings/(loss) per share is the same as basic earnings/(loss) per share as there were no potentially dilutive ordinary shares during the current quarter and year.

B11 Profit/(Loss) before tax is stated after charging/(crediting):

	Current quarter RM'000	Financial year ended 30 June 2021 RM'000
Interest income	(4,857)	(16,621)
Dividend income	(160)	(1,394)
Other income excluding dividend and interest income	(10,121)	(29,905)
Depreciation of property, plant and equipment	7,393	27,207
Depreciation of right-of-use assets	10,119	39,616
Amortisation of intangible assets	118	482
Impairment in value of quoted and unquoted investments	-	-
Foreign exchange (gain)/loss (net)	(106)	517
(Reversal)/provision for and write off of receivables (net)	4,371	2,028
(Reversal)/provision for and write off of inventories	48	21,289
(Gain)/loss on disposal of properties	-	-
(Gain)/loss on derivatives	-	-